

Celebrating



MESALA

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MESALA, Inc.



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Message *from the* Pasig City Mayor

Warmest greetings to the officers and members of the Meralco Employees Savings and Loan Association, Inc. (MESALA) as you celebrate your 90th Anniversary!

As a well-established non-stock savings and loan association, your organization's journey over the past nine decades has become a testament of your continuous efforts in assisting and encouraging your members to save, become financially stable, and invest for their future.

MESALA's unwavering dedication to fostering financial stability and security within our community is truly remarkable. I am confident that MESALA will relentlessly pursue its primary objective of ensuring the financial security of its members.

As you celebrate this momentous occasion, may the association remain committed in inspiring and empowering more individuals to strive for a better financial future. With its strong and decades-long of track record, I hope that MESALA pushes for the creation of more opportunities for its members and exploring new ways to further help in the development of society, especially the community where the association belongs.

We in the City Government of Pasig will sustain its efforts aimed at ensuring that the City of Pasig provides an optimal and conducive environment where associations like MESALA can continuously thrive.

Again, congratulations, Meralco Employees Savings and Loan Association, Inc.! It is a great honor for me to partake in the celebration of this very special milestone.



Message *from the* MERALCO Chairman & CEO



On behalf of all who have been part of the Meralco family, I extend heartfelt congratulations to the Meralco Employees' Savings and Loan Association (MESALA) on reaching this remarkable milestone of 90 years. Your unwavering dedication to helping Meralco employees secure their economic future has made an indelible impact on countless lives.

Your theme “Magkasama Tayo sa Pag-Unlad” perfectly captures the spirit of MESALA. Over the past nine decades, you have been a beacon of stability and growth for our people. Your commitment to fostering a culture of saving and providing accessible financial solutions has empowered our workforce to achieve their personal and professional goals.

As we celebrate your incredible journey, we likewise look to the future with great anticipation. The upcoming decade promises new opportunities and challenges, and we are confident that MESALA will continue to rise to the occasion, as you have always done. Your dedication to excellence will undoubtedly lead us to even greater heights as we approach your centennial celebration

Once again, thank you for your extraordinary service and contributions. Here's to many more years of making progress together!

MANUEL V. PANGILINAN

Message

from the

MERALCO Chief HR Officer & Head of Corporate Services



Congratulations to MESALA for reaching your 90th Year Anniversary milestone with the theme of "Magkasama Tayo sa Pag-Unlad". May your organization continue to stay true to your mandate and calling to be a constant support and partner for your members as you achieve your vision of being the 1st choice provider for financial services. More importantly, you have a role in financial education and awareness which is the backbone of the services you provide your members to gain financial wellness and stability.

Meralco employees, dependents and members are behind you as you reach more milestones and successes. Happy Anniversary to the MESALA group and management team!

EDGARDO V. CARASIG

Message *from the* Vice Chairman of Lopez Holdings Corp

Congratulations to all the Mesala Members, Officers and Staff on this, your 90th Anniversary. And congratulations too, to all its past Presidents, Directors, Officers and Staff who I am very sure my Father Ambassador Manuel M. Lopez (MML to the Meralco Family) knew very well, for their contribution in making Mesala the institution that it is today.

MML would have been so excited joining you all on the celebration of this milestone. I am very sure that if he is still around, he would be actively participating even in the preparations for the celebrations and would have invited some of you for breakfast or lunch to discuss the details. Mesala has always been special to him and he truly enjoyed being with his employees



Mesala is an integral component of MML's leadership philosophy - "If the Company takes care of its employees; then the employees will take care of their Company."

That this Association, envisioned, formed, and being operated for and on behalf of the employees has become so closely intertwined with the lives of so many, if not all Meralco employees, and is now one of the biggest savings and loan association in the private sector are testimonies to its dedication to its mission, the continuous improvements in its operations, and its commitment to the welfare of its employee members.

During those 90 years, for MML, what would be more important than Mesala's impressive financial achievements and operational successes, are the improvements it has made possible in the lives and livelihood of Mesala members and their families, through its various service offerings for education, housing, vehicle and other loan facilities.

Salamat Ambassador MML

Meralco Employees Savings and Loan Association, Inc. (MESALA) was incorporated on July 3, 1934 with the primary purpose of fostering, promoting and cultivating the habit of thrift and savings among its members. In 1962, Don Eugenio H. Lopez, bought Meralco from its American owners with his belief that the Filipino is as good as any American in running a company as complex and financially demanding as Meralco (Lopez Link).

In 1986, Manuel M. Lopez, took over the management of Meralco and launched a campaign called "Malasakit sa Kumpanya," a style of management that incorporates care and concern for employees as a way of ensuring care and concern for customers (Meralco Book, A Century of Service).

MML's support to Mesala was one of the ways he showed his care and concern to the employees. Through the years, he guided the Association's management on what is important in running a financial institution, 'Expertise' but with a 'Heart'. He wanted our members to be able to build home for their families, ensure the education of their children and enjoy the fruits of their hard work.

MML would always send his greetings during the Association's special events and at times, personally visit Mesala to inspire employees to manifest the value of Malasakit and remind them of their role in fulfilling the needs of members. He would invite Mesala to corporate events to market loan and deposit products because he knew this will benefit the members and the Association.

MML would discuss with Mesala Trustees, their plans and programs and give his valuable advice and insights. Just last December 2022, MML met our Trustees, CorSec and General Manager.

Sadly, this would be the last.....Salamat Ambassador MML, Godspeed!



Indeed, the history of Mesala is made more meaningful and interesting as it is truly a collection of individual stories of employees' challenges and achievements where Mesala played a significant role. Equally important too is the sense of security that Mesala provides - a go-to institution in cases of emergency and a dependable investment option where most, if not all employees entrust the care their hard-earned money and therefore, their futures. In all its years, Mesala has proven to be a trustworthy, profitable and respectable financial institution, the employees proudly call their own.

Thank you for welcoming the employees of the Lopez companies. We are equally fortunate to be benefitting from the vision and mission of this original Meralco facility.

The Lopez Family and all its employees wish you more success and we look forward to more years of continuous partnership with you.

Mabuhay ang MESALA!

MARTIN L. LOPEZ



Message *from the* Chairman

Isang maligayang pagbati sa lahat ng members ng MESALA sa ating pagdiriwang ng ika-90 guning taon ng pagkakatatag ng MESALA!

Our MESALA has been tested by times yet we have emerged strong after having hurdled different challenges.

The sociopolitical landscape has changed. The Philippines was under the rule of the Americans during the time when MESALA was established. Ninety years later, the current administration is upholding our sovereign rights. The organic law of non-stock savings and loan associations, Republic Act No. 3779, enacted in 1963, was amended by the 1997 RA 8367. Cognizant of the need to protect the fundamental human right of privacy of communication, the Data Privacy Act of 2012 was enacted. The Revised Corporation Code of the Philippines, enacted in 2019, amended the almost four-decade-old Batas Pambansa Blg. 68 (or The Corporation Code of the Philippines). The 1992 Consumer Act of the Philippines was amended by RA 11765 in 2022 (Financial Products and Services Consumer Protection Act), thereby providing more tangible protection in safeguarding the rights of financial consumers, MESALA depositors and borrowers included. In 2016, the Bureau of Internal Revenue issued a memorandum circular stating that “NSSLA is generally subject to [gross receipts tax] on income derived from its operations, unless otherwise exempted under special rules.” Since 1992, the Bangko Sentral ng Pilipinas has released 4,907 circulars, circular letters, and memoranda, which apply to BSP-supervised institutions, MESALA included.

Notwithstanding the foregoing, MESALA has remained true to its commitment, i.e., to provide competitive deposit and loan products to our members that will help them face the realities of life. While many have changed, as a result of the ever-changing laws and regulations, members are assured that the Board is endeavoring to provide the best services possible.

Withdrawals from MESALA accounts may be directly credited to one's BDO or BPI account. In 2020, despite the ravaging effects of COVID-19 pandemic, MESALA has implemented a new core banking system, replacing its decades-old system. Information dissemination has never been easier through the electronic mail correspondences and Facebook posts. The required face-to-face verification for membership application may now be done wherever the applicant may be through the use of remote communication, such as Zoom. The co-maker verification is now being done via email or Zoom.

Ang tagumpay na atin nang nakamit ay hindi natin maaabot kung hindi dahil sa inyo, ating mga members, na patuloy na sumusuporta at naniniwala sa ating MESALA. Ang lakas ng MESALA ay nasa ating lahat. Malayo na ang ating naabot, ngunit malayo pa ang ating maaabot kung tayo ay magtutulong-tulong para sa kinabukasan ng ating MESALA.

There is still much work to be done. We are continuously studying all available options to offer programs that strike a balance between the differing interests of our members – as an investor (depositor), and as a borrower. In addition to salary and pension deduction and BDO Bills Payment Facility, we are likewise looking for additional means where members may deposit to their MESALA accounts and pay their MESALA loans without doing the traditional over-the-counter transactions.

We also in close coordination with the Alliance of Non-Stock Savings and Loan Institutions, Inc. (ANSLI), the aggrupation of different NSSLAs nationwide, in pushing for the amendment of the almost three-decade-old RA 8367 to remain attuned with the present situation. Among the concerns that we hope to be addressed are the well-encompassing tax exemption of NSSLAs, the broadening of the well-defined group, the increase in investment limit, and the relaxation of the Single Borrower's Limit (this would allow our members to borrow a higher amount), among others.

I implore our members to rally behind your Board and Management. We value your continued trust and confidence in your MESALA as we remain committed in serving you in the next century.

ATTY. HORATIO ENRICO M. BONA

Message *from the* President



Congratulations to Mesala on this amazing milestone! 90 years of serving our members and their families. I am proud to be a part of this remarkable journey of steering our Association to never lose sight of our goals, especially our Net Income targets. Our good financial performance ensures our Association's continued sustainability and growth as well as delivery of value to our members. As reported in our 2024 Annual Membership Meeting, our 2024 financial performance is the highest, all-time record income in the history of Mesala. We continue to face challenges in our operations but we will remain committed and focused on improving our processes to ensure customer satisfaction, improved delivery of services and compliance to applicable laws and regulations to protect our Association.

For the past years, we managed Mesala's Corporate Performance Indicators based on our four (4) key pillars, namely, Financial Growth, Customer Service, Digital Transformation and Regulatory Compliance.

These pillars are the basis of our KPIs which enabled us to fully grasp the Association's operations and leverage on its strength while improving certain weaknesses and mitigating risks.

Mesala is our family. It is our mission to always help our members and their families achieve better quality of life by being a dependable and stable financial institution. Our Association continues its' important role of encouraging members to save, provides the opportunity to earn through dividends and competitive interest earnings. And also offers easy access to funds whenever you most need it. **Reaching out to members and ready when you need us!**

On this milestone anniversary, let me extend my deepest appreciation to our past and present Board of Trustees for their expertise and guidance, to our Mesala Management and employees for their hard work and dedication and most especially to our dear members for making us your 1st choice provider of financial services.

Your success is our success! Let's celebrate StrongerTogether@90!.

ENGR. ANTONIO M. ABUEL, JR

The background features a vibrant green color palette with various shades of green. It is composed of several overlapping geometric shapes, including triangles and polygons, creating a layered, abstract effect. A prominent white, torn-paper-like border runs vertically down the center of the image, separating the left and right sides of the composition.

OUR MESALLA TEAM

The MESALA Team

Mesala is supervised by the Bangko Sentral ng Pilipinas (BSP). The Monetary Board of the BSP has issued the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI) which serves as the principal source of banking regulations. The MORNBFI also covers the adoption of international standards and best practices, as well as amendments to existing policies. Our Association strictly adheres to the policies and regulations prescribed by the BSP.

THE BOARD OF TRUSTEES

Mesala's BOT is responsible for Mesala's vision and mission. It approves and oversees the implementation of business strategies to achieve Mesala's growth pillars or business objectives. It also approves and oversees the implementation of the Association's risk governance framework, corporate governance framework and systems of checks and balances to ensure that Mesala is well managed and that its financial situation remains sound.



MEET *the* BOARD OF TRUSTEES



**ATTY. HORATIO
ENRICO M. BONA**

CHAIRMAN



**MR. SALVADOR G.
TIRONA**

VICE-CHAIRMAN



**ENGR. ANTONIO M.
ABUEL, JR.**

PRESIDENT



**MR. ALDWIN
CHRISTIAN C. ANG**

TREASURER



**MS. MARIA AMELIA
I. TUASON**

TRUSTEE



**ENGR. WILFREDO
A. BAETIONG**

**INDEPENDENT
TRUSTEE**



**ENGR. ERNESTO
D. IGLESIA**

**INDEPENDENT
TRUSTEE**

OFFICERS & COMMITTEE MEMBERS

GOVERNANCE COMMITTEE

Chairman:
Engr. Ernesto D. Iglesia
Members:
Atty. Horatio Enrico M. Bona
Engr. Wilfredo A. Baetiong

AUDIT COMMITTEE

Chairman:
Engr. Wilfredo A. Baetiong
Members:
Engr. Ernesto D. Iglesia
Ms. Maria Amelia I. Tuason

FINANCE COMMITTEE

Chairman:
Mr. Aldwin Christian C. Ang
Members:
Mr. Salvador G. Tirona
Engr. Antonio M. Abuel, Jr.

RISK OVERSIGHT COMMITTEE

Chairman:
Mr. Salvador G. Tirona
Members:
Engr. Ernesto D. Iglesia
Engr. Wilfredo A. Baetiong

HR & COMPENSATION COMMITTEE

Chairman:
Ms. Maria Amelia I. Tuason
Members:
Atty. Horatio Enrico M. Bona
Mr. Aldwin Christian C. Ang

MEMBERSHIP COMMITTEE

Chairman:
Engr. Ernesto D. Iglesia
Members:
Engr. Antonio M. Abuel, Jr.
Ms. Maria Amelia I. Tuason

Message *from the* GENERAL MANAGER



We take pride in celebrating our 90th Anniversary, being the oldest non-stock savings and loan association (NSSLA) in the country and the top NSSLA in the private sector in terms of total assets and net income. The patronage of our members, both individual and corporate, the guidance of our Board of Trustees, and the hard work of all employees through the years made this possible.

MESALA's existence has been tested, be it war or pandemic, and we survived! MESALA has also experienced its own share of ups and downs but we are still standing strong, always ready and excited to whatever the future holds.

Your team at MESALA is committed to providing you, our most valued members, the best financial product and services within the bounds of the law. We may not provide it seamlessly at all times but, rest assured that, we are doing all our best to constantly improve, making the best even better.

In our 90 years, we are grateful to see our members who were able to reach their dreams with MESALA by their side, whether through simple building of funds, financing for basic needs (health and education, among others), or even property acquisition.

We, however, will continue our track to innovate and provide more to our members, to ensure the realization of more successful dreams, and to be your first choice provider of financial product and services.

As we journey towards our centennial celebration, and even beyond, lagi po sana ninyong tatandaan, na ang pag-unlad ng MESALA, ay pag-unlad din ng ating mga miyembro. Kayo at ang MESALA ay palaging magkasama sa pag-unlad. Tayo ang MESALA! Maligayang ika-90 na anibersaryo po sa ating lahat.

CHRISTOPHER G. ABENALES

Our Management Team

Our Atty. Zarah has been serving MESALA as Corporate Secretary and General Counsel since 2010. A multi-faceted asset of MESALA, aside from her work as Vice President and Head of Corporate Legal at Meralco and Corporate Secretary in Meralco's various subsidiaries and affiliates, she is also a professor of law and Bar reviewer. Her legal acumen has been recently recognized by the Supreme Court, having been tapped as an examiner in Commercial Laws in the 2022 Bar Examinations. She is also known by her colleagues for her creative hands that paint a thousand words!

ATTY. MARIA ZARAH R. VILLANUEVA - CASTRO
CORPORATE SECRETARY & GENERAL COUNSEL



ATTY. MARIA ZARAH R. VILLANUEVA - CASTRO
CORPORATE SECRETARY & GENERAL COUNSEL

CHRISTOPHER G. ABENALES
GENERAL MANAGER

JONI KRISTINE G. JACOB
HEAD, OPERATIONS

CELESTE P. BASILAN
HEAD, FINANCE

ATTY. ANGELO RAY A. ADINA
CHIEF COMPLIANCE OFFICER;
HEAD, LEGAL
DATA PROTECTION OFFICER

MARLON C. CANDELARIA
CHIEF RISK OFFICER

JOSEPH D. CABUNGCAL
HEAD, INFORMATION TECHNOLOGY

EDNA S. LOBUSTA
HR CONSULTANT

OPERATIONS



From left to right;
Upper row - Jonathan Jack Bernardo (Sales & Marketing Team Leader), Mary Grace Huab, Karmela Tuazon, Agnes Hizola, Norman Cunanan (Members Services Team Leader) .

Middle row - Kamille Bajar - Herrera, Jerby Ruth Balane, Joni Kristine Jacob (Head, Operations), Christine Mae Guico, Christa Mae Sabar.

Lower row - Daniel Dela Peña, Mark John Casada, Jomari Cenina, Rayner Joaquin.

FINANCE

From left to right;
Left upper box - Shellane Andrade, Judy Anne Maclang, Jerry Domingo Jr., Sheena Marie Sta. Ana (Billing & Collection Team Leader), Mel Villanuava

Right upper box - Mary Jade Garcia, Willy Brandt Montoya (Accounting Team Leader), Celeste Basilan (Head, Finance), Sherry Anne Marie Cerda.

Left lower box - Imelda Boca (Treasury Team Leader), Lito Ferrer (Teller Supervisor), Haide Florendo, Erin Christopher Sison.

Right lower box - Eric Cabunsura (Investment Analyst), Karen Lucas, Imelda Boca (Treasury Team Leader), Kathleen Balmores, Jolymar Fabro.



CORPORATE SERVICES



From left to right;

Upper row - Ferdinand Carreon (Admin Supervisor), Alexander Garcera, Martin Perito.

Middle row - Evangeline Clemente, Jo Viel Cruz, Katherin Dimapilis, Micaela Zhyra Montablan.

Lower row - Ermy Macasero (Collateral Mgt Consultant), Lovely Rose Acle (Admin & Collateral Mgt Team Leader), Edna Lobusta (HR Consultant).

- OFFICE OF THE HEAD
- RISK MANAGEMENT
- LEGAL & COMPLIANCE
- AUDIT
- I.T & CONSUMER PROTECTION

From left to right;

Upper row - Benjamin Trinidad, Joseph Cabungcal (I.T Head), Marlon Candelaria (Head, Risk Mgt.), Atty. Angelo Ray Adina (Head, Legal & Compliance). John Kelvin Santos, Ryan Jay Jacob.

Lower row - Carla Selibio, Marjorie Rejano, Christopher Abenales (General Manager), Hazel De Leon, Nirel Dara Landayan.



BUILDING COMPETENCIES TOWARDS CUSTOMER CENTRICITY



2024 COVENANT SIGNING

In the Covenant Signing held last March 16-17, 2024, the approved Corporate Performance Indicators, strategies and targets were discussed with employees. Team goals were also presented as basis for the development of employee performance plans. The event culminated with the covenant signing where employees expressed their commitment & dedication to achieve our 2024 goals.

INSTITUTIONALIZING PERFORMANCE MANAGEMENT SYSTEM (PMS)

Implementing the four (4) components of the PMS enabled the Association to align employee goals with corporate goals, monitor employee performance, identify training interventions for competency development and have a clear basis for recognition and reward.





CUSTOMER CENTRICITY SEMINAR-WORKSHOP

A learning program to enhance the customer savviness of employees was conducted by South East Asia Speakers and Trainers Bureau, Inc. Several training techniques including written exercises, role play, recitations, group discussions and structured learning experience were implemented by the workshop trainer to experience the benefits and requirements of an excellent customer service.

Whenever you have a Mesala transaction either in person, thru email or phone, please talk to us about your experience and how we can improve our services.
Your feedback is important to us.

MEMBER EXPERIENCE SURVEY
Your feedback is important to us. Please take time to answer this short survey. Thank you!

DATE OF VISIT:		TIME OF VISIT:		COUNTER #	
Type of Transaction (Please check):	<input type="checkbox"/> Deposit/ Withdrawal	<input type="checkbox"/> Loan Computation/ Application	<input type="checkbox"/> Membership Application/ Updating	<input type="checkbox"/> Loan payment	<input type="checkbox"/> Others (Inquiry)
Medium of Transaction (Please check):	<input type="checkbox"/> Over the counter (Mesala Office)	<input type="checkbox"/> Email	<input type="checkbox"/> Facebook/ Messenger	<input type="checkbox"/> Telephone	
Name of Mesala Personnel who assisted you or Window Number:			Have you completed your transaction/ inquiry? <input type="radio"/> YES <input type="radio"/> NO		
What is the reason for not completing your transaction/inquiry?					
How satisfied are you with the services of Mesala? (Please Check)	<input type="radio"/> Very Satisfied	<input type="radio"/> Satisfied	<input type="radio"/> Neither Satisfied nor Unsatisfied	<input type="radio"/> Unsatisfied	<input type="radio"/> Very Unsatisfied
How can we improve our service (comments suggestions?)					
Name		Email Address		Contact #	

Privacy Notice (Please Check): () By answering this survey, I authorize Mesala to use my personal information to update my membership records in accordance with the Data Privacy Act of 2012 and use survey results for improvement of its services.

We care about what you think.

Answer this quick survey to let us know what matters to you and how we can serve you better.



SCAN ME

“I’VE LEARNED THAT PEOPLE WILL FORGET WHAT YOU SAID, PEOPLE WILL FORGET WHAT YOU DID, BUT PEOPLE WILL NEVER FORGET HOW YOU MADE THEM FEEL”

- MAYA ANGELOU

DEVELOPING OUR COMPETENCY FRAMEWORKS AND TRAINING REQUIREMENTS

As basis for development and improvement of competencies, competency frameworks were developed in areas aligned with the Association's expertise areas. These frameworks aim to foster a strong corporate culture by defining the manifestations of our core values of Customer Service, Malasakit, Integrity, Teamwork and Leadership as well as identify the required proficiency/expertise in our functional or technical areas. Required trainings, licenses/certifications and experiences are also defined per proficiency level.

Mandatory training includes the following:

- Customer Service
- Cyber Security Awareness
- Financial Consumer Protection Program
- Data Privacy
- Anti-Money Laundering/Targeted Financial Sanction
- Signature & Document Verification

QUICK TIPS



Tips to Save Money While Still Enjoying Your Guilty Pleasures:

1

Understand your spending habits-
Make a plan and track your expenses.

2

Think hard before you shop-Will you be able to handle that extra cost to cover your purchase?

3

Say "NO" to the non-essentials-Learn to differentiate NEEDS from WANTS.

4

Save for planned purchases-Regularly save a certain amount for a specific goal or a planned big purchase.



MESALA'S CSR: TOUCHING HEARTS AND HANDS WITH OUR COMMUNITY

Mesala believes in creating a positive impact to the community. The Association has consistently implemented various CSR projects and has supported One Meralco Foundation (OMF) in its' call for donations to typhoon victims, farmers, electrification projects (solar), etc.



MISSIONARIES OF CHARITY- HOME OF LOVE

Mesala and the Board of Trustees (BOT) donation to the Missionaries of Charity-Home of Love Orphanage. The Missionaries of Charity (the Congregation founded by Mother Teresa of Calcutta) provides shelter and sustenance to 21 kids, mostly toddlers. It is located in Antipolo, Rizal.



LITTLE SISTERS OF THE ABANDONED ELDERLY

Mesala and BOT donation to the Little Sisters of the Abandoned Elderly. Located in San Juan, Metro Manila, this organization takes care of the women in their twilight years with no relatives to take care of them.

DEAFED PHILIPPINES

Mesala and BOT donated to DeafEd Philippines 50 sets of hygiene essentials and cash donation were given to DeafEd, an organization dedicated to end the language barrier by providing free and paid advocacy workshops.



MABUHAY DESERET FOUNDATION INC.




Mesala and BOT donation to Mabuhay Deseret Foundation Inc. Since 1988, this foundation works with the community and Filipino doctors in facilitating life-changing surgeries for patients with cleft, club foot and eye conditions.

COMMUNITY PANTREE IN PARTNERSHIP WITH DENR-NCR

Mesala has given away total of 1,000 Guyabano, Atis and Langka saplings along with Petchay and Mustasa seedlings to our members for free. This encourages our members to grow fruit-bearing trees in their backyard or in small open areas within their respective lots.



The background is a vibrant green with various shades and textures. It features overlapping geometric shapes, including a large dark green triangle on the left and several lighter green polygons. A white, torn paper effect runs vertically down the center, creating a white band. The text 'OUR 90 YEARS' is printed in a dark green, serif font within this white band.

OUR 90 YEARS

A Glimpse of Our 90 Years

1934 Birth of Mesala

- Incorporated on July 3, 1934 to “foster, promote and cultivate the habit of thrift and saving among its members.”

1945 Postwar Rebirth

- Meralco resumed operation in November 1945.
- In July 1, 1947, Mesala was formally revived with the same prewar Board of Directors and 241 members
- In 1947, the Rehabilitation Loan program was approved.

1962 Don Eugenio H. Lopez Takes Over Meralco

- A group of Filipino investors, led by the entrepreneur Eugenio Lopez Sr., bought Meralco from its American owners.
- Mesala’s membership was extended to include those of its affiliated companies.

1980 Building Homes, Building Dreams

- Meralco infused PhP24.5 million capital to Mesala.
- 55% of the members were able to acquire residential lots and/or build their own homes thru Mesala’s real estate loans.

1997 Republic Act No. 8637

- The "Revised Non-Stock Savings and Loan Association Act of 1997" was approved. This Act regulates the organization and operation of non-stock savings and loan associations in the Philippines. It also establishes the policy to encourage savings and judicious credit use among association members.

2009 Celebrating Mesala’s Diamond Year

- Total resources (assets) were valued at PhP 6.08 billion
- Capital contribution amounted to PhP 2.32 billion
- 9,707 members have loans (non-real estate loans while 1,195 members have real estate loans.

2012 Journey Towards Growth

- Biggest private non-stock savings and loan association with total assets of PhP 8.02 billion.
- Capital Contribution grew to PhP 2.4 billion. Measures to control inflow of capital contribution were implemented as this is a costly source of funds for lending operations.
- Awarded by Confederation of Non-Stock Savings and Loan Association (CONSLA) for Mesala’s effective management of funds and liabilities (2011-2012).

POSTWAR MAKESHIFT OFFICE OF GENERAL ACCOUNTING AT SAN MARCELINO OFFICE WHERE MESALA WAS BORN



MERALCO EMPLOYEES SAVINGS & LOAN ASSOCIATION BANQUET IN HONOR OF MR. J.F. COTTON GIVEN BY THE BOARD OF DIRECTORS AT LEGASPI GARDEN - JAN. 08, 1938



THE MESALA OFFICE, 2009



2016 Year of Continuous Growth

- 5.58% growth in assets, now at PhP 11 billion
- Further increase in capital contribution at PhP 3.1 billion
- 9,765 loans granted to 19,596 members

2020 The Pandemic Years

- Implemented the new Mesala Core Banking System; Used electronic correspondences, FB posts, Messenger to communicate with members.
- BSP directed the Implementation of Republic Act (“R.A.”) No. 11494, otherwise known as the “Bayanihan to Recover as One Act.”
- Total Assets continue to grow at PhP 14 billion
- Due to Covid restrictions, loan releases decreased by 3.8% (from last year) or PhP 1.23B total loan releases

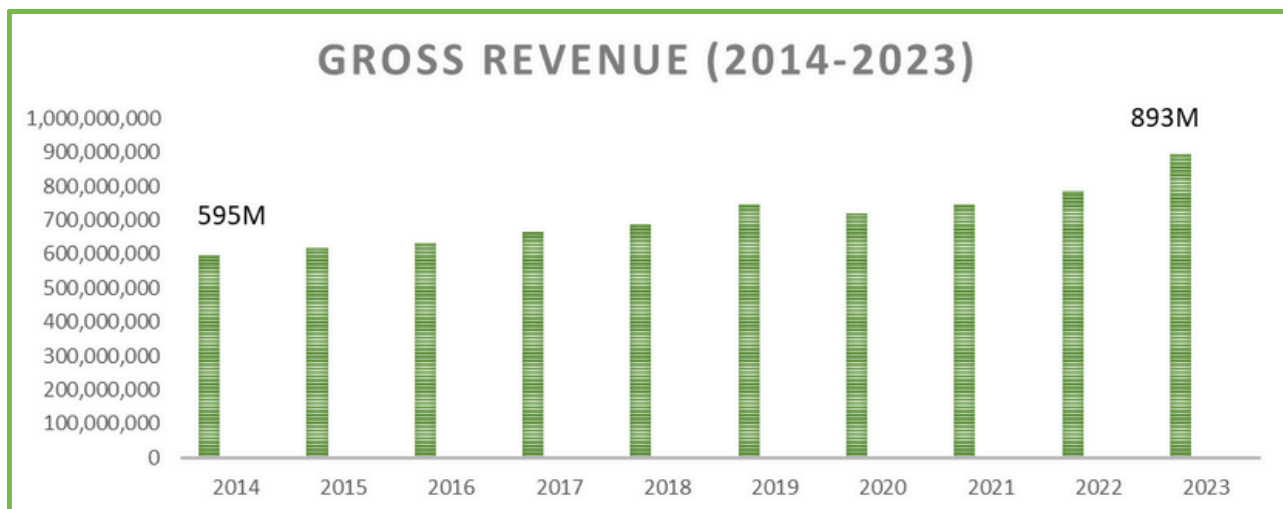
2022 Onwards to Growth

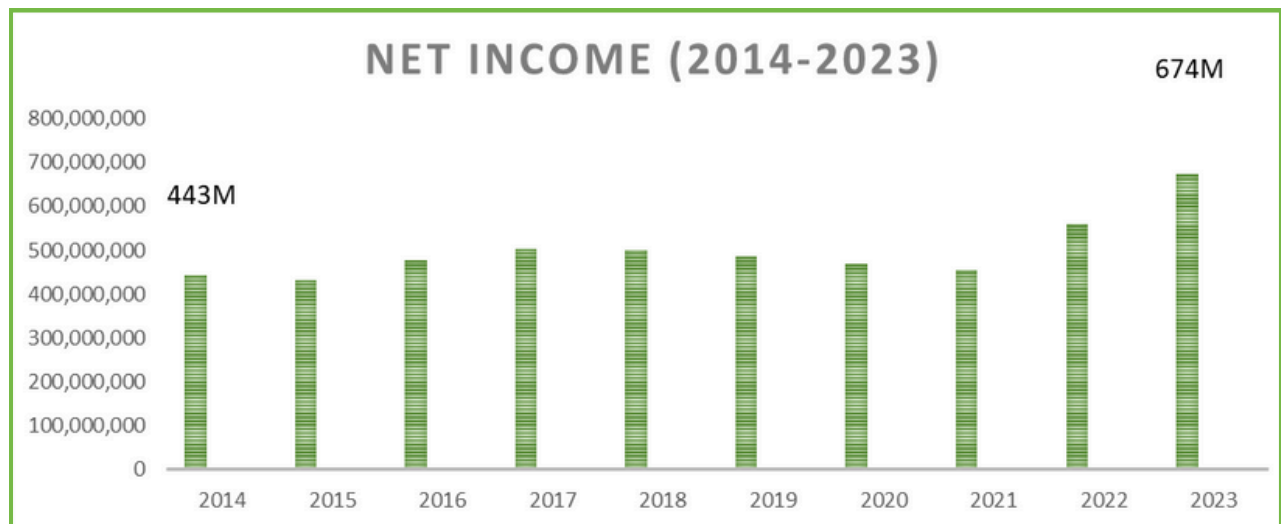
- Net Income grew by 24% equivalent to PhP106.9 million compared to 2021. Our 506 million net income is the highest recorded net income.
- Our financial position remains strong at PhP 15 billion total assets.
- New members increased by 65% from Y2021 with 1,306 new members.



MESALA @90 MAGKASAMA TAYO SA PAG-UNLAD

Over the past 10 years MESALA has achieved resilient growth and stability. From year 2014, the association has consistently grown its gross revenue driven by diversified investment and more loan products. Total revenue increased from 595M in Y2014 to 893M in Y2023 equivalent to 50% growth. Net Income, on the other hand, grew from 443M in Y2014 to 674M in 2023 or 52% growth. Both our Gross Revenue and Net Income, however, decreased in 2020 to 2021 due to the economic downturn during the pandemic. Quarantine and limited F2F transactions with members also contributed to this decrease.





Our financial performance in 2023 surpassed our target by 19%. The highest INCOME earned by the association. An important milestone in our history. The 12% increase in revenue from Y2022 coupled with the recovery of credit and impairment losses translated to a NET Income growth of 20.3% from Y2022 equivalent to 674.7million in peso value

	31-Dec 2023	31-Dec 2022	Inc (Dec)	%
Interest Income	860.8	766.3	94.5	12.3%
Interest Expense	-115.6	-152.6	37	-24.2%
Net Interest Income	745.1	613.7	131.4	21.4%
(Provision for) reversal of credit and impairment losse	-10.9	12.7	-23.6	-185.8%
Net Interest Income after impairment losses	734.2	626.4	107.8	17.2%
Other Income	33.1	20.9	12.2	58.4%
Operating Expense	-92.6	-86.6	-6	6.9%
Net Income for the year	674.7	560.7	114	20.3%

674.5M

Profit 2023

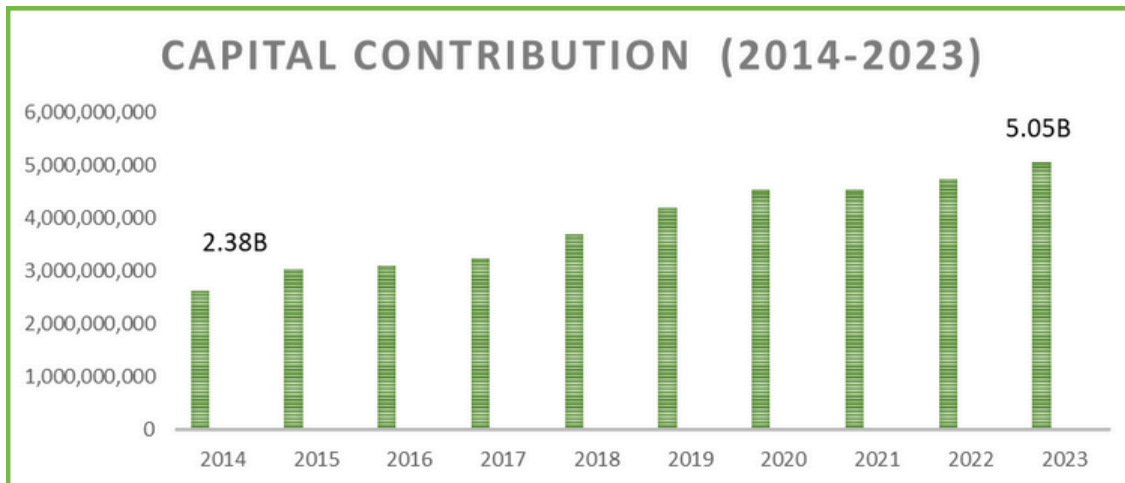
119%

Target attainment

MESALA still maintains its strong financial position at PhP 15.2 billion ending December 31, 2023. Percentage growth in total resources is at 63.5% from 9.29 billion in Y2014 to 15.19B in Y2023. In Y2022, there was a 2% decline in total Assets (from Y2021) due to a 7% reduction in members deposits though this was tempered by 5% increase in Capital Contribution.



Our members' Capital Contribution grew by 92.4% from Y2014 to Y2023. This attests to the value more and more members place in their capital contribution which earns higher tax-free dividend rates.



The Association consistently delivered strong returns to its shareholders as well, through regular dividend payments. Year 2023 is a remarkable year for the Association, reaching the highest recorded net income amounting to 674.7 million. With the strong performance in 2023, the Association was able to distribute a base dividend rate of 11.5% and an additional 1.0% dividend for a total of dividend rate of 12.5%.

12.5%
Dividend Rate 2023
Higher than the 11.5% dividend in 2022

Assets	Liabilities	Equity
Php15.193B	Php9.105B	Php6.087B
<ul style="list-style-type: none"> - Increase in time deposit. - Increase in loans receivable. - Offset by the decrease in the following: <ul style="list-style-type: none"> **Investment securities. **Maturity of unquoted debt securities. 	<ul style="list-style-type: none"> - Decrease mainly due to deposit liabilities 	<ul style="list-style-type: none"> - Increase is driven by net capital contributions from members and net income in 2023 - The above is partly negated the P517 million dividends declared during the year.

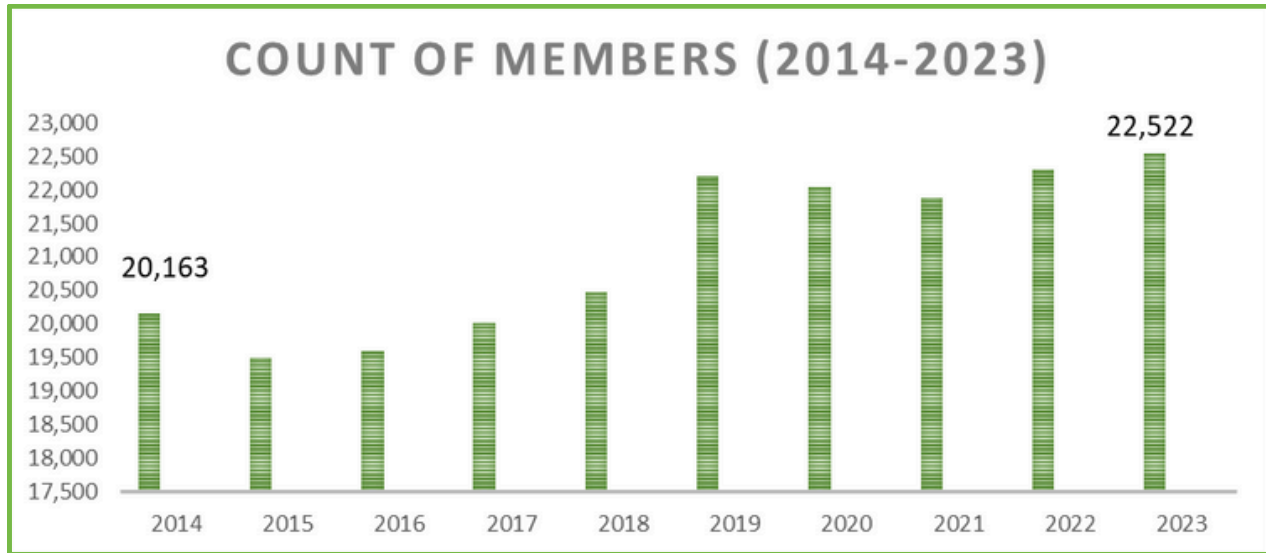
In 2023, the BSP classified MESALA as a “complex” NSSLA. As such, the Association is subject to heightened and stricter regulatory measures. In the BSP audit for the period October 2020 to 30 June 2023, MESALA also received a rating of “3” from the BSP which means that MESALA is stable and that risks are adequately managed across the organization, supervisory concerns are within the ability of the Board and management and that our buffers will enable the Association to withstand most adverse events.

Based on our MESALA Experience Index (MEx) survey, we continue to receive ‘Very Satisfactory’ rating at an average of 4.8 (out of a 5-point rating scale). In 2023, 6,790 members responded our survey and gave feedback on their level of customer satisfaction.

Through our MESALA Tracker, which is our online ticketing system, simple inquiries were resolved at an average of 1.85 days and complex concerns were resolved at an average of 3.2 days. This resolution time is even better/ than what the BSP prescribes in its Financial Consumer Protection Manual.

The Standard Processing Time (SPT) of loans/ improved from 75% to 97% in 2023.

As of end of December 2023, we have 22,522 primary and secondary members. From 2020 to 2021 (pandemic), there was a slight decrease in the count of members from 22,205 in Y2019 to 22,050 and 21,888 in Y2020 & Y2021 respectively. Our historical count of members is shown below:



EXCERPT FROM THE CHAIRMAN'S DESK, MESALA CONNECTS (SEPTEMBER 2019 ISSUE)

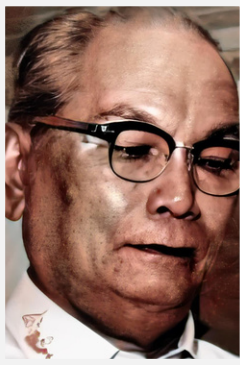


“The Board is imploring all MESALA members to patronize MESALA as their sole savings and loan provider and not be mesmerized by the banks’ offer of higher interest on savings or investments and low interest on loans because MESALA is doing everything to match the banks or give you comparable or competitive interest despite the banks’ huge advantage. Always bear in mind that if you pay interest to the bank on your loan and/or deposit, invest your money thereat for its own lending purposes, you enriched your bank and got nothing from it as share on profit like MESALA’s dividend.

Tangkilikin po natin ang sariling atin!”

ATTY. GIL S. SAN DIEGO
MESALA CHAIRMAN, 2015-2021

Gallery of PAST PRESIDENTS



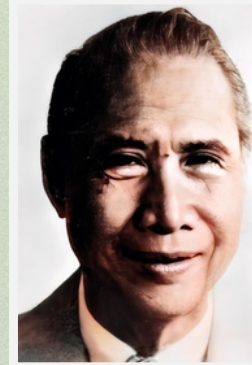
ESPIRIDION R. AUSTRIA
1948|1953



ANDRES U. APOLINAR
1951|1952



ANTONIO M. FRANCISCO
1959|1960



TRINIDAD RAYOS DEL SOL
1961|1963



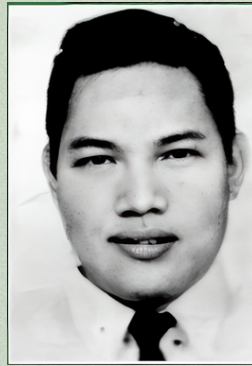
PEDRO O. ESCOBAR
1964-1965|1969|1978



PASTOR S. DEL ROSARIO
1966-1968|1970-1973



RAOUL M. INOCENTES
1974-1977



MARIANO B. GONZAGA
1979|1985



FELIPE C. GREGORIO
1980-1981



RAOUL A. VILLANUEVA
1981-1982



DOMINADOR O. LEE
1984



BASILIO MALVAR, JR.
1986



AURETO A. FERMA
1987



HERNANDO A. SALVADOR
1988



INCUR B. JUSTINIANO
1989



EDGARDO N. REYES
1990



RUFINO B. AGUILAR
1991



FAUSTO B. MUNAR
1992



ROMAN P. DAVID
1993



DAVID B. FARALA
1995



ABRAHAM D. DE LEON
1996



EULETERIO D. ULTZURUM
1998



CALIXTO E. UMALI, JR.
1999



MANOLO C. FERNANDO
2001 - 2004



WILFREDO E. YABABIN
2005



ANTONIO VALERA
2006



BENITO T. DELA CRUZ
2007 - 2008



RAOUL A. VILLANUEVA
2009



DANIEL D. TAGAZA
2011 - 2012



ANTONIO VALERA
2013 - 2014



MA. CYNTHIA C. SOLUREN
2015 - 2021

THE MESALA LOGO

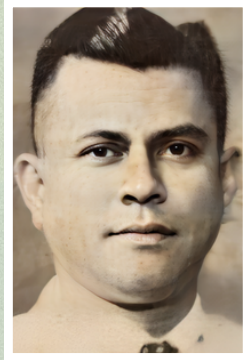


FRANCISCO J. GOPEZ' WINNING LOGO, WHICH IS A STYLIZED MI FOR MESALA, INC., IS WHAT IS IN USE TODAY. IT IS THE FOURTH OFFICIAL LOGO USED OVER THE YEARS. THE DESIGN SUGGESTS A FLAG WAVING VICTORIOUSLY, OR A LONG AND WINDING ROAD LEADING TO A BRIGHT SUNNY FUTURE. THE COLOR GREEN SYMBOLIZES PROSPERITY, THE GOLD, THE STRENGTH; AND THE WHITE, HOPE AND A BRIGHT FUTURE.

Gallery of PAST GENERAL MANAGERS



ALFONSO M. MATAURAN
1934 - 1959



ARMANDO J. BUENVIAJE
1959 - 1964



ANTONIO A. ESTRADA
1964 - 1966



ROMUALDO A. CATAPIA
1966 - 1977



CALIXTO E. UMALI, JR.
1977 - 1994



IVO S. BORRO
1994 - 1996



EUSTACIO L. SAPANG, JR.
1996 - 2005



BERNADETTE VASQUEZ
2005 - 2007



FERDINAND P. PABALAN
2007 - 2008



NOEL R. VALEZA
2009



ALFREDO D. RAMOS
2010 - 2012



ERNESTO D. IGLESIA
2012 - 2014



MANOLO C. FERNANDO
2015



LEONOR B. ACUAR
2015 - 2020



ERLINDA T. VELARGA
2021 - 2023



OUR MISSION

To provide the members with needed savings and loan services that will enhance their financial wellness and stability.

OUR VISION

To be the first choice provider of financial services by the members.



To this end, Mesala is steadfast in manifesting its core values of:

- Customer / Members First. We Care
- Honesty and Integrity. Inspiring Trust and Confidence
- Malasakit. Committed and Dedicated
- Teamwork. Giving the Best Performance & Together We Can Achieve More.

OUR KEY OBJECTIVES

MEMBERS

- Provide our members with competitive savings and loan products.
- Treat our members fairly, courteously and with honesty and integrity at all times.

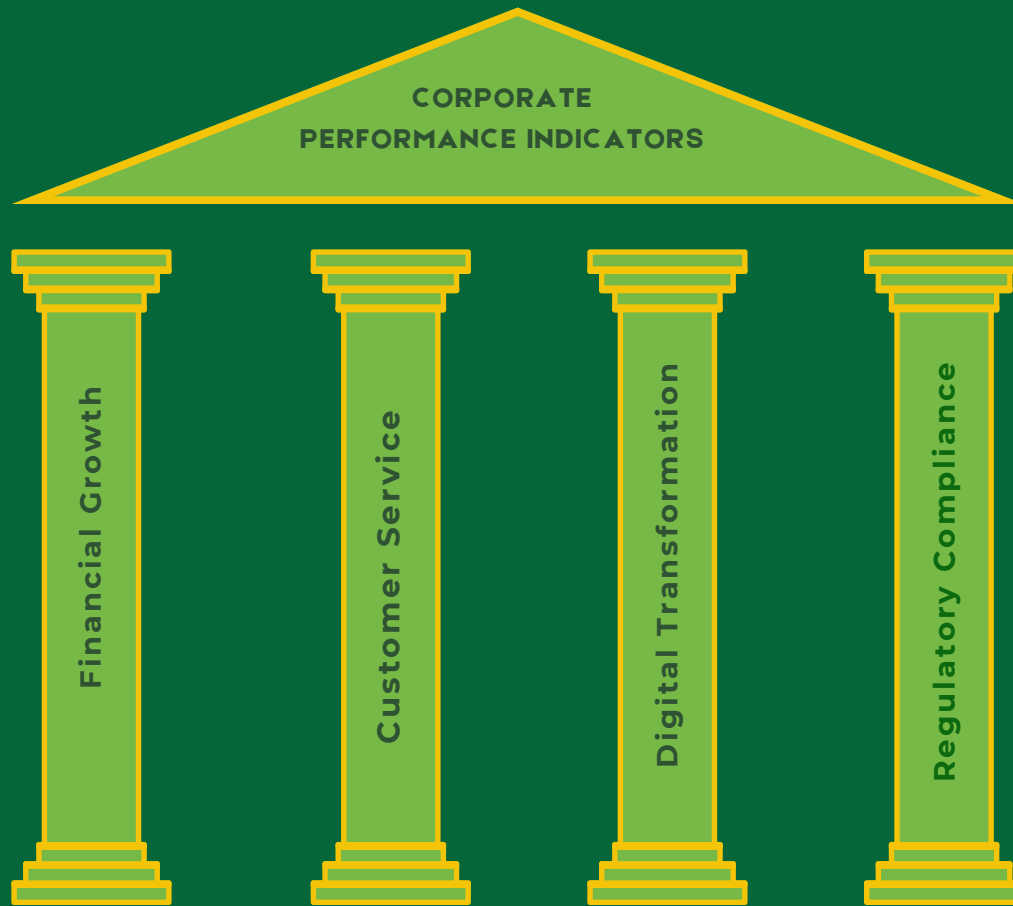
REGULATORS

- Compliance with laws and regulations
- Practice of good governance
- Coordinate closely and constructively with our regulators

EMPLOYEES

- Provide our employees' with opportunities for growth and professional development.
- Recognize and reward excellent performance.

OUR CORPORATE PERFORMANCE INDICATORS



Corporate Performance Indicators serve as the metrics that track and analyze the effectiveness of Mesala's operations. Strategies and targets under each growth pillar are identified and closely monitored to gauge the Association's performance vis-à-vis strategic goals/targets.

Financial Growth	Customer Service	Digital Transformation	Regulatory Compliance
<ul style="list-style-type: none"> • Net Income • Loan Releases • Collection Efficiency 	<ul style="list-style-type: none"> • MeX Index • SPT for Loans/Inquiries/Issues • Increase in Membership 	<ul style="list-style-type: none"> • Availability & Functionality of the Mesala Core Banking System 	<ul style="list-style-type: none"> • BSP Audit Results (when scheduled) OR Completion of Audit/Compliance/Risk Mgt. Plans & Programs

2024 ANNUAL



MESALA'S PAST AND PRESENT BOARD OF TRUSTEES

FROM LEFT TO RIGHT;

MR. HERNAND SALVADOR, MS. AMY TUASON, MS. CYNTHIA SOLUREN, ENGR. WILFREDO BAETIONG, MR. RUBEN SAPITULA, MS. CHARINA PADUA, ENGR. ERNESTO CABRAL, ENGR. CARL AQUINO, ENGR. ANTONIO ABUEL JR, ENGR. FRED RAMOS, ATTY. GIL SAN DIEGO, ENGR. POL LEONCIO, ENGR. JAIME CAMACHO, ENGR. ROLLY CAGAMPAN, ENGR. NIXON HAO, ATTY. HONORATIO ENRICO BONA, MR. ALDWIN ANG, MR. SALVADOR TIRONA, ENGR. RUSTICO DE BORJA, ENGR. ERNESTO IGLESIA, MR. AL RIBAYA, ATTY. RAUL CORALDE

MEMBERSHIP MEETING



MESALLA CONNECTS: MISSION POSSIBLE TESTIMONIALS FROM MEMBERS

Celebrating our 90 years with Engineer Antonio C. Coronel, one of our 90-year-old members!



Engineer Antonio Coronel joined Meralco in 1959 as a Cadet Electrical Engineer. He was assigned in several engineering positions in the Technical Services and Customer Services Groups until his retirement in 1984 when he was VP and Head of Central Distribution Services. He was also extended for a year as Head of Meralco's Research and Development.

In the late 80's, he was a member of the Board of Trustees of Mesala.

Mang Tony recalls that "During that time (1958), every Meralco employee was a member of Mesala, so I also joined, which was a good thing, because I learned how to save."

"I learned to save by making sure I deposit a part of my salary in Mesala every month. My money earned more in Mesala, than if I put it in a bank."

He availed of car plans/loans while still active in Meralco and used part of his dividend earnings for household expenses and family travel.



"Your money (capital contribution) earns more in Mesala. Transactions are fast since they know me as a Meralco employee, now retiree. I feel that my savings are better protected because Meralco management and co-employees take care of our money."

Mang Tony's wife, Ms. Yoly, is also a Mesala member. He likewise encouraged his daughter, Ms. Vivien Coronel Arnobit, "once she was hired by Meralco, to open an account and make sure she saved part of her monthly salary in Mesala." *A valuable financial lesson passed on by a dad to his daughter.*



He advises employees and Mesala members “to consider Mesala services for their financial requirements because I am sure that their terms/rates are better than the banks.”

Mang Tony has been enjoying his retirement years, busy travelling the world with his family and friends. Together with Ms. Yoly, they visit their children and grandchildren in Bacolod, HK and the US. He is also active member of the Knights of Columbus, and until recently, has edited Science and Math high school textbooks, and played golf. He still plays tennis thrice a week and tends his small vegetable garden.

Ms. Vivien also shared her own personal experience with Mesala. “My dad really encouraged me to be a member of Mesala as soon as I was eligible. He also said I should start saving while I was still single, even a small sum every month, so that I would reach the capital contribution ceiling as early as possible. And not to touch it! I remember that when my husband and I were building our own house, I took out a capital loan and when he learned about it, he immediately paid it and asked me to pay him every month instead!”

WHAT ARE THE FACTORS THAT AFFECT OUR DIVIDEND

Over the years, Mesala members recognize the value of building-up their capital contribution because of its' higher dividend rate compared to the yield of other financial instruments, i.e. regular savings, time deposits, etc. and tax-free status.

Our dividend rate is based on the Income Statement or Financial Performance of our Association. This Statement shows our Income from Loans and Investment less Interest and Operating Expense. Every year, we are audited by an external auditing company and our Financial Statement submitted to the Bangko Sentral ng Pilipinas (BSP).

Growth in our resources (Assets), without a corresponding growth in loan income, however, may result in a lower dividend rate. Note that we limit interest earnings from loans to ensure that members are given the most affordable interest rates in the market.

The law also restricts the amount and type of investments we can place. We also balance the amount of investments that we allocate in longer term facilities (with higher interest rates) to ensure that we have the available funds needed by our members.

Other factors affecting our dividend rate include appropriations or provisions required by the BSP, as well as reversal of appropriations and mode of computation (weighted average).

Interest and operating expenses may also increase due to increase in inflationary rates, operational improvements requiring additional costs and regulatory requirements.

Higher dividend rates, therefore, can be generated if there is an increase in our members' loan availment. Mesala believes that we can deliver a competitive dividend rate as long as our members support, understand and prioritize Mesala for their financial needs.

We also encourage members to avail of our Suki Promo to build-up their capital contribution. Members who avail of a Medium-Term Consumption Loan and/or Capital Loan with minimum 100K for Five (5) years can transfer Php 3,000 per quarter to their capital contribution on top of the Php 4,000 automatic monthly transfer



“Mas maliit yung interest at mas madaling kausap ang Mesala. Wala kasing makausap na tao sa bank xxx, pagtawag mo machine ang sasagot. Pag sa branch naman hindi raw sila humahawak ng housing loan kaya rerefer ka rin ulit sa machine at ang ending mag email ka na lang at maghahantay sa sagot na may katagalan din.”

-NOVELITO TABILOG, ENGINEER ASSIGNED AT DASMARINAS SECTOR

Some years back, Novel bought a 2-storey house at a subdivision in Gen. Trias, Cavite via a real estate loan from a commercial bank. Now, he and his wife, Cristina, plan to implement needed major housing repairs.

Novel initially thought of inquiring with his existing bank but was disheartened with the bank’s slow reply. He then thought of asking Mesala for assistance. “Mabilis at maayos kausap ang Mesala. Papaliwanag talaga kung paano ang proseso.

Tutulungan ka rin nilang maapprove yung loan mo. Di lang sila email makakausap, may contact na bibigay mismo sa agent nila para di ka na ipasa ng ipasa kada magtatanong ng update. Basta makumpleto mo lang requirements, tatakbo na yung application ng loan. Hindi ko nga po inexpect na ma-approve ako sa loan na kaya ko ng pa renovate yung bahay, na kung dati repair lang sana. Nakatulong din yung offer nila na I-transfer yung housing loan ko from xxx to Mesala kasi imbis na dalawa utang na problemahin kong bayaran, naging isa na lang sa Mesala.”

Novel judiciously submitted all requirements for a real estate loan and was approved for a transfer of mortgage (from bank xxx to Mesala) with house renovation. Truly a welcome news to him and his family!

His advise to members “Huwag po kayong magdalawang isip na lumapit sa Mesala kung kailangan niyo ng tulong pinansyal, siguradong makakatulong mo sila para mas maaga niyong matupad yung pangarap niyo. Gaya namin, ma enjoy na namin and agad yung gusto naming bahay.”

Ah.....home sweet home. There’s really no place like home.



Mesala will gladly advise and help turn your dreams into reality. CALL US. USAP TAYO!





“Kaisa sa aming adhikain”

– **Apollo Joseph L. Quilang,**
ABS-CBN News Cameraman

“It’s a privilege to be a member of Mesala. Napakalaking tulong nya sa mga pagkakataon na kailangan naming ng financial assistance. At the same time, it helps us to manage our funds properly lalo na dahil dito sa Pilipinas mataas ang inflation rate.”

Joseph is a Mesala primary member since 2010. He mentioned that in the past, “a few of my close relatives were working for Meralco. So bata pa lang ako nadidinig ko na siya. Nung ako na mismo ang naging member, na-experience ko firsthand kung gano kaganda nag dividend earnings at kung gaano ka-flexible pagka kailangan kong mag-loan.”

He availed of a travel loan for his trip to Australia, a vehicle loan for their business and a medical loan to purchase a CPAP machine for his and his son’s Sleep Apnea. “ Itong CPAP pricey sya so to suddenly buy 2 of it, medyo wala talaga sa budget and plano. Pag wala ka noon mahirap din kasi it will have consequences sa health.”

Joseph also appreciates dividend earnings of his capital contribution which he keeps in his savings for preparation towards his retirement and as an emergency fund. His wife and children are also Mesala members and he notes that “ Maganda ang patakbo ng ating Association. Dumaan ang pandemic pero nanatili itong matatag. Hangga’t nitong huli, maganda ang dividend earning. Hindi mo yun kikitain having an ordinary savings account. Napakalaking bagay nito para sa mga miyembro especially sa mga retirado na and limitado na ang income.”

He also shares a memorable experience with our Sales & Marketing Staff, “Memorable para sa akin ay nung kumuha kami ng car loan. Yung naging experience namin ng wife ko na support was extraordinary. Talagang tinulungan kami from start to finish, binigyan kami ng options and pinaliwanag ng maigi. The whole experience was pleasant and kaisa namin sila aming adhikain.



“Dividends and interests that I earned I usually utilize for travel but most of the time I just leave it to my savings.”

– **Dianne San Juan, Organization Support Staff, Meralco San Pablo Sector**

Dianne’s grandfather and parents are all Mesala members and even before her Meralco employment, Dianne was already a Mesala member as a dependent. “Mesala has a great impact on my life and my family’s life. Maybe at some point, Mesala helped my parents to expedite my and my sibling’s education from elementary to college. The house we have right now, is because of Mesala too. My mom and I were able to obtain visas and travel in few countries because of Mesala.”

She prefers Mesala over other financial institutions “ ...because of the dividends I earned. It also encourages people to save and as they save, they can earn as well. Aside from that, the loan application process is much convenient for its’ minimal requirements and paid thru salary deduction compared to other banks.”

She availed an educational loan for her siblings’ education, travel loan, and loans for investment and debt consolidation.



Dianne is a Supervisory Union Officer of FLAMES. She is in-charge of information dissemination and seminars. She also requests for info campaign on the following topics:

- Account Retention for Meralco Non-Pensioner Employees
- Retiree Account

She also expresses her gratitude to Mesala Management and employees not only for the financial assistance the Association offers but also for making each member survive life’s challenges. “Thank you for encouraging everyone to save for their future, to motivate each member to save. Thanks to the people behind na nakulitan sa akin dahil sa mga follow-up at paki pero thank you not just a connection but for also being a family and being a part of a family.”

**We hear you Dianne.
We are reaching out and
Ready to Serve!**

INTERESTED



TO KNOW?

NOMINAL INTEREST RATE



ADD-ON INTEREST RATE

- The nominal interest rate, also known as the contractual, is the rate specified in the loan agreement between the lender and the borrower.
- MESALA computes the interest payable based on the remaining balance of loan after each repayment. That means you pay less interest each month as you pay back the money you borrowed.

- The add-on interest rate, on the other hand, is a method of calculating interest based on the original loan amount (principal).
- With add-on interest, the interest is calculated on the full loan amount initially borrowed, regardless of the amount of principal repaid during the loan term.
- The total interest is "added on" to the principal, and the borrower repays this combined amount in equal installments over the loan term.

SAMPLE COMPUTATION OF NOMINAL INTEREST RATE

Installment Period	Monthly Amortization	Principal	Interest	Outstanding Balance
1	1,735.15	1,610.15	125.00	18,389.85
2	1,735.15	1,620.21	114.94	16,769.64
3	1,735.15	1,630.34	104.81	15,139.30
4	1,735.15	1,640.53	94.62	13,498.77
5	1,735.15	1,650.78	84.37	11,847.99
6	1,735.15	1,661.10	74.05	10,186.89
7	1,735.15	1,671.48	63.67	8,515.41
8	1,735.15	1,681.93	53.22	6,833.49
9	1,735.15	1,692.44	42.71	5,141.05
10	1,735.15	1,703.02	32.13	3,438.03
11	1,735.15	1,713.66	21.49	1,724.37
12	1,735.15	1,724.37	10.78	(0.00)
TOTAL	20,821.78	20,000.00	821.78	

SAMPLE COMPUTATION OF ADD-ON INTEREST RATE

Installment Period	Monthly Amortization	Principal	Interest	Outstanding Balance
1	1,791.67	1,666.67	125.00	18,333.33
2	1,791.67	1,666.67	125.00	16,666.67
3	1,791.67	1,666.67	125.00	15,000.00
4	1,791.67	1,666.67	125.00	13,333.33
5	1,791.67	1,666.67	125.00	11,666.67
6	1,791.67	1,666.67	125.00	10,000.00
7	1,791.67	1,666.67	125.00	8,333.33
8	1,791.67	1,666.67	125.00	6,666.66
9	1,791.67	1,666.67	125.00	5,000.00
10	1,791.67	1,666.67	125.00	3,333.33
11	1,791.67	1,666.67	125.00	1,666.66
12	1,791.67	1,666.67	125.00	(0.00)
TOTAL	21,500.04	20,000.00	1,500.00	

*** Computation is based on P20,000 gross loan payable in one (1) year or twelve (12) months

*** Nominal rate used is 7.50% per annum or equivalent to average of .34% per month

*** Computation is based on P20,000 gross loan payable in one (1) year or twelve (12) months

*** Add-on rate used is 7.50% per annum or equivalent to 0.625% per month

A Mesala member for more than 26 years, Marileth takes pride in being a primary member. “My father is also a member of Mesala, I would say, almost all of us in the family are members of Mesala. Mesala, nakatulong sya sa amin, sa pag-aaral namin, our house naka-finance sya sa Mesala. So alam nyo yun masasabi ko na eto na yung na-trust namin na financial institution. Eto kasi yung na-trust ng father ko so natatak na sya sa akin ano yung magandang naibigay ng Mesala. LAKING MESALA AKO.”

Marileth recalls that “Nung high school ako, ako na nag-enroll sa sarili ko, tapos bibigay ni Papa ko pambayad sa school ko, tulong yun ng loan sa Mesala. Explain ni Papa kung ano eto. Madami nai-share na kwento si Papa ko ano ang Mesala. Kaya alam ko na eto ever since. Sinasama pa nga kami ng father ko minsan pag may work sya or kung family day dito, tapos isa sa mga dinadaan namin Mesala office, naku madami nga familiar faces ng Mesala employees sa akin nung nag start ako, naabutan ko pa sila single pa sila na umabot na nakita ko sila nagka-family na din sa Mesala :).”

She has availed of several loans from Mesala but considers her purchase of a condo unit thru Mesala’s Real Estate Loan as her biggest loan and also an investment. She rents out the condo giving her additional funds.

Given Marileth’s positive experience in the Association, she highly recommends Mesala to her peers and family members. “Yes na Yes, naku alam yan ng mga taga Mesala, na sa division namin ako taga encourage sa kanila at taga explain kung ano ang Mesala. Madalas talaga pag may tanong sila re: Mesala ako naiisip nila kausapin hanggang ngayon may mga nagtatanong pa din. Sabi nga nila mag-apply na daw ako sa Mesala baka makapasa na ako. Syempre mahilig ako magpa-advice kina Ms Ermy at kina Kamille.

“Laking Mesala Kami.
Kung baga, we grow with
Mesala!”

- **Marileth Abejero, ABS-CBN Retiree**



Minsan pa nga I invited them na mag-talk sa division namin at napagbigyan naman kami. Alam mo yun maganda kasi ma-explain mo sa employees ano at sino ang Mesala, ng paulit ulit para maalala nila lahat ng services, lalo na malayo kami sa inyo.”

“Grateful ako na may Mesala, promise. Sa lahat ng naitulong at maitutulong nyo pa sa akin/amin lahat na members. Lalo na sa mga retirees. I hope marami pa kayong pwedeng services na pwede namin mai-avail.”

**AND TO THAT, WE SALUTE YOU MARILETH!
SALAMAT SA PAGTITIWALA AT PAGTANGKILIK SA MESALA**

“Bernadeth’s father is a Meralco retiree and former Mesala officer. “During his time and through his constant advise, I become a fan of Mesala. Aside from his persuasion, I considered Mesala since it’s inside the Meralco compound, very convenient since I was assigned in Ortigas from 1987 to 1995. Aside from the convenience, the fact that it’s being run by Meralco employees as officers, it can be trusted, you can rely on, safe to do business and dependable when you need them. So, for me it’s a complete package within your reach with no worries.”

“I am glad I am a MERALCO employee with a good salary but as they say as the family grows, your expenses grow too. And when my 4 children started to go schooling, that’s the time I needed to call a friend, none other than MESALA. My first loan was an Educational Loan which was used to pay their tuition fees. Until such a time the Educational Loan was not enough and that’s where I started to have a CAPITAL LOAN.”

When Bernadeth’s Father-in-law was hospitalized, she used her credit cards to cover expenses. Hospital bills and medicines were charged to her credit cards until everything was piled up.

“ I keep thinking and praying on how to solve these problems but indeed an answer came, SAGIP LOAN. YES, I immediately availed this one and paid my debt. For the moment it was a relief, but I still have my credit cards and still have debt, but in God’s grace it will be over.”

“Recently, I availed of a CAPITAL LOAN, to give my “pabaon” to my apo because my daughter and her family migrated to Australia. Another milestone of my loan.” Bernadeth also made sure that all her children have their own Mesala Savings Account.

She even urges her new officemates at Dasma Sector’s Organizational Support Services to be Mesala members and helps explain the benefits they can expect.

“I Keep thinking and praying on how to solve these problems but indeed an answer came, SAGIP LOAN. YES, I immediately availed this one and paid my debt.”

– Maria Bernadeth P. Pacpaco,
Organizational Support Staff, Meralco
Dasmaringas Sector

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TERMS AND CONDITIONS

in facility designed to help members pay off their existing loans from banks, financial institutions or individual creditors so as to avoid high interest rates.

Interest and Term: 4.5% - 7.25% per annum subject to repricing. Payable up to 60 months.

Amount - Up to the extent of the outstanding loan balance; dependent on Account/Notarized Affidavit of Indebtedness, subject to Single-Pay and Take-Home-Pay (THP) policy.

Requirements

- Proof of source of income (e.g., latest one (1) month pay slip, pension slip, or government-issued ID)
- Completed loan application form endorsed by authorized signatory
- Statement of Account reflecting the total outstanding obligation from the lender, institution or individual creditor
- Notarized Affidavit of Indebtedness (in case of individual creditors)

Proceeds - The loan proceeds shall be used for partial or full settlement of the loan and shall be payable under the name of financial institution (company) or the individual creditor. The Association shall maintain a receipt or acknowledgement receipt as proof of partial/full settlement of the obligation.

on a nominal rate of 4.5% p.a. payable in 12 months. Interest is computed based on diminishing balance.

She thanks Mesala for being there when needed and advises Mesala to continue to innovate to serve better. “May the Lord always be with you in all your endeavors. Lastly, may I say, Mesala Employees Satisfy All Loan Acquired. Thank you.”

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**Based on nominal rate of 4.5% p.a. payable in 12 months. Interest is computed based on diminishing balance of the loan.*

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Allan recalls being interested in Mesala because it is a savings and loan association. “Una ang nag attract sa akin is the opportunity for me to save, so it helps me save, tapos meron tayong capital contribution which is a better opportunity parang investment type talagang maganda ito and you need to avail it. It is a product that is not offered elsewhere unless you are in government siguro dahil meron silang savings and loan association but commercially parang wala namang available na ganitong type of association.”

Allan remembers that his former officemates taught him about Mesala’s consumption loan. He then used the proceeds of his Mesala loan to deposit to this capital contribution. “Ganun yung itinuro nila sa akin, so loan and invest. Syempre during those times bago lang, my income is not that big pa talagang I take every opportunity to invest. So itinuro nila, get a loan and invest it kaagad sa capital which will earn you double digit interest. Maganda syang opportunity na naibigay sa akin.”

When Allan started a family, he then availed of Mesala’s educational loans and occasionally renewed his consumption loan for other needs of his family. “Nag evolve ang needs ko, si Mesala din nag evolve, dumami din ang loan products na pwede mong i-avail.”

“During those times, hangang ngayon expensive pa din ang education and it’s an expense na mahirap mapag-ipunan or paghandaan, but considering na nandito ang Mesala nagkaroon ng mechanism or structure na kung kailangan nandyan sya, especially during the times na nag progress na din sa school ang mga bata, from elementary to high school to college, nag sasabay sabay na sila. It becomes a big need, isang malaking expense na talagang dapat paghandaan and that is what Mesala provided for me – yung comfort knowing na, I won’t really need to think about It kung “anong ipang tutustos ko sa para sa pag-aaral?” Hindi, nandyan si Mesala, it’ll take care of our needs and that gives me a lot of comfort.”

“Mesala gives me a lot of comfort being a member, yung reliability ng Mesala, whenever you need it nandyan sya to help me out, and hindi pa nag fail si Mesala sa needs ko be it non-emergency or emergency easily nandyan si Mesala.”

– Allan Bien F. Dilla, BCM Operations and Compliance Specialist, Meralco Business Continuity Management, Facilities & Safety Management.



Allan feels that Mesala’s theme for its 90th Anniversary, “Magkasama Tayo sa Pag-Unlad,” aptly describes his partnership with Mesala. His message to our Board or Trustees, “ I am sincerely thankful for the management and leadership that you provide to our Association. Panawagan po namin that you continuously help us and provide for the needs of our members, sa mga Mesala employees na parang kapamilya at kaibigan na rin namin, ituloy lang po natin ang napakandang customer service hindi lamang sa aming Meralco employees pati na rin sa aming mga secondary members. Keep up the good work, and more power to Mesala! Sigurado akong ma out live ako ng Mesala at marami pang future member ang maaalagaan ni Mesala, Thank you po sa inyo from the bottom of my heart.”

EDUCATIONAL LOAN

A loan facility designed to finance the educational needs of members and their dependents within the second degree either by consanguinity or affinity.

INTEREST AND TERM

- 4.95% per annum subject to repricing. Interest is based on diminishing balance of the loan. Term is fixed at 12 months.

LOAN AMOUNT

- The amount of loan is equivalent to the total amount of tuition and other fees indicated in the supporting documents submitted, subject to Single Borrower's Limit (SBL) and Take-Home-Pay (THP) policy of the borrower's corporate member.

REQUIREMENTS

1. Proof of source of income (e.g., latest one (1) month pay slip, pension pay slip, etc.)
2. Any government-issued ID
3. Accomplished loan application form duly endorsed by authorized signatory of corporate member
4. School registration
5. Statement of Account (SOA)/Assessment of tuition and miscellaneous fees
6. Invoice or estimated cost for laptop or other school equipment, if loan for this purpose is also intended

LOAN PROCEEDS

- The loan proceeds shall be payable directly to the school or educational institution except in cases when the member has already paid the tuition and/or fees in advance either thru cash, bank transfer or credit card. In this case, the loan proceeds may be payable to the borrower or credit card company subject to submission of supporting documents as proof of payment/purchase (e.g. Office Receipt, fund transfer confirmation)



APPLY NOW

MAKING HIS TATAY PROUD THROUGH THE HELP OF MESALA



‘Para sa akin po ay napakaganda ng ginawa ng management dyan yung pagtayo ng Mesala dahil sa kung marunong ang empleyado na member, example nalang po yung kay Chris (his son) hindi nga po ako makapaniwalang na nakapag pagawa sya ng ganito. Kung hindi sa tulong ni Mesala. Hindi mawawala sa akin yung Mesala po pati na rin ang Meralco dahil sila kasi ang nagpatayo nito.’

-Medardo Mallary Justiniano Jr., Meralco Retiree and Mesala Member for 49 years

Mr. Medardo Justiniano Jr. is a former Meralco employee assigned at Rizal Sector. He enrolled Chris to be a Mesala secondary member when Chris was still young.

With his pension, Medardo purchased a lot under his son's name. He wanted this land to be his pamana, a father's gift to his son. As Medardo recalled“ Tapos ipinangalan ko na po ito sa kanya. Para kung maglo-loan siya sa Mesala nakapangalan na sa kanya.”

Chris and his wife were able to finish the construction of their house by using their savings then availed of Mesala's real estate loan during the construction of their house's 2nd Floor and eventually a building.

Chris tells us how it all happened, “Doon po sa Mesala, naapprove po yung pang second floor ko po tapos natapos namin. After ng ilang years nag loan po ako ulit dito sa may third floor na approve din po tapos nagkaroon po ako ng bagong project po dito po sa may kabila tapos 100 square meter po hanggang 3rd floor, tapos na approve din siya. Madami na po na approve sakin si Mesala pati po itong 4th floor and 5th floor po na approve din po siya kaya malaking tulong po ang Mesala samin hindi lang po ako nakakapagtayo ng building nabibigyan pa po kami ng kabuhayan. Malaking tulong po sa amin at nakakatulong pa po kami sa ibang tao.”

Medardo also praises Chris' hard work and dedication while building their house, "Nung nakita ko pong nagpapagawa siya nakita kong nagkukusa siya eh na natutuwa naman ako na nagsumikap siya." He also recalled that Mesala explained the process very well. "

Parang natatandaan ko po nung nagloan po ako sa Mesala parang ang sabi ng Mesala gusto namin talagang seryoso sa pagpapagawa. May comfort room, may kitchen na may bintana para ipakita na desidido sa paggawa ng bahay. Pumasok sa akin baka mayroong umuutang na hindi maayos kaya sinisiguro talaga ng Mesala na desidido sa pagpapagawa. Kung wala po ako sa Meralco eh wala po siguro ito kaya malaking blessing po ito."

Medardo is equally thankful to Meralco Management, " Para sa akin po ay napaka ganda ng ginawa ng management dyan yung pagtayo ng Mesala dahil sa kung marunong ang empleyado na member, example nalang po yung kay Chris hindi nga po ako makapaniwalang na nakapag pagawa sya ng ganito.

Chris also feels "Napaka saya po dahil sa ginawa sa akin ng Mesala. Nung una ko pong punta doon, may envelope ako dala dala ko po iyong pangarap ko at hindi ko po akalain na iaapprove ng Mesala kaya nagpapasalamat po ako sa mga member ng Mesala kasi binigyan nila ako ng chance. Kaya nung binigyan po nila ako ng chance pinakita ko din po sa Tatay ko na "Pa, eto pa huwag ka mag alala iingatan ko po yung pera hanggang sa abot ng makakaya ko." Hopefully maging proud sya sa mga nagawa ko."

Your Tatay is indeed proud of your accomplishments, Chris. As he says "Kung minsan nalulungkot ng konti dumaan lang po ako dito kapag nakita ko yung bahay eh parang bang sumasaya ako! Good example nga po ang Mesala. Para sa ibang mga retiree dyan wag nila I cut off ang sarili nila sa Mesala sabi ko parang wala kayong common sense ang ganda ng benefits sa Mesala."

FIVE TIPS TO BORROWERS



01 UNDERSTAND THE TERMS:

Calculate the total cost of the loan. Consider the impact of each method on the total interest paid over the term of the loan.

02 COMPARE TOTAL COSTS:

Read the loan agreement thoroughly to understand whether the interest rate is nominal or add-on. Look for terms like "contractual rate" and clarify with the lender if needed. MESALA is using nominal rate on which interest is computed based on the declining balance or diminishing balance of the loan.

03 CONSIDER REPAYMENT STRUCTURE:

Determine whether there are prepayment penalties associated with the loan. Some loans may charge fees for early payment. Understanding these terms is crucial, especially if you plan to make extra payments or pay off the loan before the scheduled term. MESALA does not have pre-termination fees.

04 CHECK FOR PREPAYMENT PENALTIES:

Evaluate how the interest is applied to the loan balance over time. Nominal interest rates are generally more favorable because they are applied to the diminishing or remaining balance, which decreases as payments are made.

05 ASK QUESTIONS:

Our interest rate is computed based on the diminishing or declining balance of the loan. We do not have pre-termination fees. Furthermore, consider our Association because the loan income will return to you in the form of dividend, upon declaration by the Board and approval by the Bangko Sentral ng Pilipinas (BSP).



CONSIDER MESALA:

If anything is unclear, don't hesitate to ask the lender for clarification. Understand the terms and conditions, and be aware of any potential risks or hidden fees associated with the loan.

Pakikipag-usap kay

G. Carlito S. Fernandez

- Meralco Retiree and former Head of Welfare and Benefits Administration, Mesala member for 56 years

How He Made His 1st Million in Capital Contribution in 20 Years



I am Lito S. Fernandez, dito sa Meralco lahat kami noong panahon na yon ay may bansag, ang bansag ko ay madami, mayroon atanacio dahil mabangis daw, mayroong congressman, senador etc.

I was employed by Meralco in 1967, I was assigned at Fixed Capital Accounting, but after 2 years because my educational attainment was Banking and Finance, I opted to transfer to Mesala. Fortunately may vacancies sila kaya nag punta ako General Manager nila at that time si Mr. Guillermo, at sinabi ko na gusto ko dito, I transferred to Mesala and I started as a junior clerk.

Eto ang sinasabi kong educational na mabuting alamin ng taga Mesala, How I saved 1 million capital contribution in a span of 20 years. Sa first 20 years ko sa employment I earned 1 million, believe it or not this is how I did it, marami nang gumagaya at marami na akong napagsabihang mga friends ko at talagang ganon din nakaka-earn na din sila ng substantial amount.

Every 3 months nag loan ako sa Mesala, every 3 months kasi noon you just have to save your saving for 3 months pwede mo ng i-transfer to your Capital Contribution,

So every quarter kung anong na earn ko na 30 pesos or 50 kapag naka 200 Or 300 pesos nililipat ko sa capital, every 3 months iyon, nag umpisa ako 300, in 20 years time naka schedule iyon sa akin hanngang sa naka-abot na ako ng 1 million, and 1 million at that time wow! Impossible yun.

Ang capital contribution noon believe me, we are given a cash dividend na umaabot ng 23% - 24%

“Ang hanap buhay ng bangko ay pag papautang, at gusto ko din tulungan sarili ko kaya na encourage ko ang sarili ko na mag loan at kailangan din ng Mesala kumita because of my loan. I am earning against my capital contribution (cc). My cc is earning siguro 13 – 14% ang aking loan against cc is only 6.5% per annum. Kaya umutang at i-invest. Happy ako, happy ang MESALA kasi nabawasan ang ibabayad na dividendo sa akin dahil magbabayad ako ng 6.5% per annum sa aking loan.

Mesala has been very good to us, to me in particular, I was able to accumulate mga properties mga businesses nakatulong magpatayo, mag investments. This is how Mesala helped me, I acquired properties, nakapag patayo ng building na inutang ko din sa Mesala (12M) nagyon we have a Chinese buyer and wants it for a substantial amount.

That’s why I am saying, If you make good use of Mesala Facilities you make money, and everybody happy, If you make good use of Mesala facilities in 5 years Milyonaryo kana!”

KEY TAKEAWAYS:

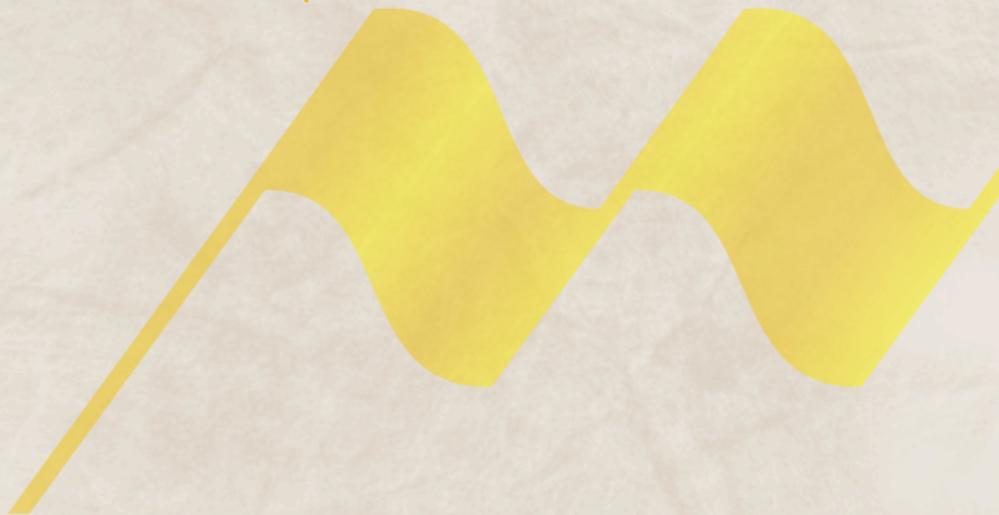
Discipline in Saving: Regular savings, even in small amounts, can grow substantially over time.

Strategic Investment: Taking loans for investment can yield high returns.

Financial Acumen: Understanding how financial systems and institutions work can provide opportunities to build-up wealth.

Mesala's Financial Assistance In Case of Death of an Insured Member

FEATURES	DEATH BENEFIT PROGRAM	ABULOY PROGRAM
HOW TO ENROLL	Submission of Enrollment form to Philam Representative assigned to MESALA. Form may be downloaded from MESALA website.	Enrollment form may be downloaded from Mesala website and to be submitted to Mesala Members Services Personnel
PARTICIPATION	Voluntary	Voluntary
AGE ELIGIBILITY	18-64 years old. Coverage is up to 99 years old.	No Minimum / Maximum age requirement
CONTRIBUTION PER MEMBER	P100 per month; Enrolled dependent must have available Regular Savings account.	P10 per deceased member to be deducted from member's RSD account. Enrolled dependent must have available Regular Savings Account
FREQUENCY OF CONTRIBUTION	MONTHLY	Upon Death of an Enrolled Member
AMOUNT OF BENEFIT	P77,500.00 (effective November 28, 2023)	Dependent on number of enrolled members
DELISTING FROM THE PROGRAM	Non-payment of one month premium after 30-day grace period	3 Successive Months of No Contribution
REINSTATEMENT	Enrollment form, up to age 64 years old	Enrollment form, after lapse of 60 days
DOCUMENTARY REQUIREMENTS FOR CLAIM	<ul style="list-style-type: none"> • PSA-Certified Death Certificate • PSA-Certified Proof of Relationship • Death Claim Statement • Attending Physician's Statement • ID's 	<ul style="list-style-type: none"> • Death Certificate • Claimant Form • ID of Claimant





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VOLUNTARY LIFE INSURANCE

Our Voluntary Life Insurance provides your members the opportunity to get additional life, critical illness, and hospital income benefit at reasonable rates.





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Talk to your financial advisor today.



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AIA A+ Signature allows you to give a worry-free future for your family with guaranteed benefits and cash payouts equal to 10% of your plan's face amount.

If you avail of this product for your children, they can benefit from the guaranteed payouts beginning from the 5th or 6th year of their plan depending on the pay variant that you will select, then every two years of their policy.

From then on, they can start living the life you've always wanted for them.

As an example, meet **Glen**. He bought AIA A+ Signature for his daughter, **Jane** when she was 1 year old. Find out how Glen and Jane will benefit from AIA A+ Signature.

PRODUCT FEATURES



GUARANTEED LIFE INSURANCE BENEFIT

In case of unexpected passing, Jane's beneficiary will receive life insurance benefit equal to 200% of her plan's face amount.



GUARANTEED CASH PAYOUTS

As the policy owner, Glen will start to receive the benefit equal to 10% of the plan's face amount beginning on the 5th or 6th year of the plan depending on the pay variant selected and every 2 years thereafter. Glen can use this benefit to provide the needs of Jane in the future.



GUARANTEED MATURITY BENEFIT

When Jane reaches 100 or upon the plan's maturity, she will receive a cash benefit equal to 200% of the plan's face amount which she can use to provide to her own family as her legacy.



FLEXIBLE PAYMENT TERMS

Glen can choose payment terms ranging 5, 10, and 20 years.



NON-GUARANTEED DIVIDENDS

Glen is entitled to receive more cash benefits which can serve as additional funds that his daughter, Jane, can use for her life's pursuits.

FOR INQUIRIES:
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Bike Insurance

Whether you are a daily bike commuter or leisure cyclist, it's always safety first. Get extra protection and financial security from the unexpected with our Bike Insurance.



Property and Fire

Be smart and prepare for the unexpected. You just never know what could happen. Whether it is unfortunate, accidental fires or all sorts of natural calamities, a good insurance policy can save you from the worst.



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Our Corporate Members: Kaagapay sa Kinabukasan

Mesala partners with our member companies by providing their employees, who are our members, the opportunity to build their savings thru our savings products and dividend earnings and the means to meet their short and long-term financial needs including those that have a very positive impact on our members' and their families' well-being through our loan products.

We believe that as partners, we are working towards common goals and mutual benefits including employee retention and engagement. Helping employees fulfill their needs, may make them feel more valued and reinforce good performance.

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• ABS-CBN Film Production, Inc.	• FGP Corporation	• MERALCO Energy, Inc. (MSERV)
• ABS-CBN Lingkod Kapamilya Foundation, Inc.	• First Gas Holdings Corporation	• MERALCO Financial Services
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• Asian Eye Institute	• First Philippine Industrial Park, Inc.	• Philippine Commercial Capital, Inc.
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• CIS Bayad Center, Inc.	• Knowledge Channel	• Rockwell Land Corporation
• Clark Electric Distribution Corp.	• Lopez Holdings Corporation	• Sky Cable Corporation
• Corporate Info. Solutions, Inc.	• Lopez, Inc.	• Trans Service Corporation
• Creative Programs, Inc.	• MERALCO	• TV Food Chef, Inc.
• E-MERALCO Ventures, Inc. (Radius)	• MERALCO Employees Fund for Charity, Inc.	

Magkasama tayong sa pag-unlad





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