



**MERALCO EMPLOYEES SAVINGS AND LOAN ASSOCIATION, INC.**

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**READY WHEN YOU NEED US**

To : **All Members**  
Date : **15 October 2024**  
Subject : **Advances on Expected Dividend (AED)**

**Document Code:** FF D1M-202410-25

In our desire to assist members in coping with expenses this holiday season, a cash advance facility - Advances on Expected Dividend (AED) - has been approved by the Board of Trustees in its Board Meeting last **08 October 2024**, subject to the following guidelines:

1. The AED shall be available to **all members, primary or secondary**.
2. The AED shall be equivalent to a maximum of **4% of the member's Capital Contribution** as of **30 Sept 2024**.
3. **No interest or fees** shall be charged on the processing and distribution of the AED.
4. Applications for the AED shall be accepted **from 25 October 2024 to 15 December 2024**.
5. The duly executed and acknowledged Annex "A" below containing the Application and Acknowledgement Receipt, shall serve as documentation for the transaction.
6. The processing for AED for crediting to Regular Savings Deposit (RSD) Account shall be within two (2 days) after submission and receipt of the duly accomplished and signed application for AED.
7. For members with existing Capital and/or Investment Insurance Loans payable through dividend, the amount of AED shall be applied first to the amortization due and any excess shall be credited to the member's RSD account to avoid discrepancy on the actual dividend pay-out.
8. In case of cessation or voluntary termination of membership, the amount of AED shall be deducted from the Capital Contribution or RSD Account to be released to the member.
9. A member who availed of the AED shall not be allowed to withdraw his/her Capital Contribution **until 31 December 2024**.
10. **Total amount of AED received shall be deducted from the actual dividend pay-out.**

Members interested to avail of the AED should accomplish the Application Form below and submit to Mesala office or email to **AED@mesala.com.ph** not later than **15 December 2024**.

For your information and guidance.

(Original Signed)

**Engr. ANTONIO M. ABUEL, JR.**  
*President*

**Annex "A"**

<b>APPLICATION FOR ADVANCES ON EXPECTED DIVIDEND (AED)</b>	
I, _____, with Mesala Membership No. _____, hereby apply for an Advance on Expected Dividend program of MESALA at the rate of four percent (4%) in compliance with the program guidelines, summarized below:	
<ol style="list-style-type: none"> <li>1. For members with existing Capital and/or Investment Insurance Loans payable through dividend, the amount of AED due and any excess shall be credited to the member's Regular Savings Deposit. This serves to avoid deficiency on the actual dividend pay-out.</li> <li>2. In <b>case of cessation or voluntary termination of membership</b>, the amount of AED shall be deducted from the Capital Contribution or Regular Savings Deposit Account.</li> <li>3. <b>No withdrawal from capital contribution buffer shall be allowed for those who will avail of the AED until 31 December 2024</b></li> <li>4. <b>Total amount of advances received shall be deducted from the actual dividend pay-out.</b></li> </ol>	
_____ Date	_____ Signature over Printed Name
<b>THIS PORTION TO BE FILLED-OUT BY MESALA PERSONNEL</b>	
Signature Verified & Encoded by:	Date & Time:
_____	_____

<b>ACKNOWLEDGEMENT RECEIPT</b>	
Received by:	Date & Time:
_____	_____
Signature over Printed Name	
(PLEASE KEEP THIS RECEIPT AS EVIDENCE OF YOUR TRANSACTION)	