



5 Frequently Asked Questions about Annual Membership Meeting (AMM) 2024



FAQ 1

Are members required to attend Annual Membership Meetings or AMM?

Answer

No, as this is more of a right which a member may or may not exercise.

However, members are highly encouraged to participate in the AMMs so as to be apprised of the accomplishments for the past year, the financial state of the Association, the business plans and major projects in the pipeline and challenges facing the Association.

The AMM is also an opportunity for members to raise their concerns and give suggestions that the board may consider in the formulation of plans for the Association.



FAQ 2

I want to be involved in the AMM but I am not available on that day.

Answer

A member may designate a representative and, for this purpose, submit the signed proxy instrument on or before the deadline announced by the Association.

The representative shall vote not only in the election of trustees* but also in all agenda items.

(A proxy differs from a ballot.)

*The AMM Agenda for this year does not include election of trustees.



FAQ 3

What is the difference between a proxy and a ballot?

Answer

A proxy instrument is the document where a member appoints his/her representative/s who shall act for and on his/her behalf.

The term “proxy” may also refer to the person/s who is/are authorized to act as substitute for another.

A ballot is the document where a member casts his/her votes on the agenda items set forth in the AMM Notice. This shall be accomplished by the proxy appointed in lieu of the member who is not available on the day of the AMM.



FAQ 4

Who can I appoint as my proxy?

Answer

A member may appoint *any member of MESALA* as proxy.



FAQ 5

a) Who is a "primary member in good standing"?

Answer

Under Sec. 5, Art. IV of our Amended By-Laws (effectivity date: 16 March 2023), a member shall be deemed "in good standing" provided he/she fulfills all of the following conditions:

1. He/she has no dormant account/s with the association;
2. He/she has attended, in person or by proxy, in the immediately preceding three (3) consecutive meetings of members, regular or special; and
3. He/she has no loan/s with unpaid/missed payments for at least 90 days with the Association.



FAQ 5

(b) How many AMMs should have been attended to be considered, among others, as a primary member in good standing?

Answer

Attendance, in person or by proxy, in the immediately preceding three (3) consecutive meetings of members, regular or special, shall be considered.

For 2024 AMM, the attendance (in person or by proxy) on Apr 2022, Jul 2022, and Apr 2023 AMMs are considered.



FAQ 5

(c) I was advised that I am not in good standing status. What does this imply? How does this affect my loan/s and deposit/s?

Answer

Only primary members in good standing shall have the right to vote on all matters for member's action (Sec. 5, Art. IV, By-Laws) and shall be considered in the determination of quorum (Sec. 6, Art. IV, By-Laws).

A member not in good standing may, nonetheless, participate, attend, and raise questions during the AMM. This does not affect, however, the loan/s and deposit/s of the member.



FAQ 5

(d) How can I cure my "not in good standing" status due to incomplete AMM attendance?

Answer

A member should attend, face to face (in person) or by proxy, 3 consecutive AMMs.



GET YOURSELF INVOLVED!

**For this year's AMM, proxies
may be submitted at
amm@mesala.com.ph
or through drop boxes until
April 2, 2024, 5 pm (PST).**

LOCATION OF DROP BOXES

- **MESALA**
- **TSB**
- **BSC**
- **B&G**
- **CWC**
- **Pasig Sector**
- **Manila Sector**
- **San Joaquin**
- **Rizal Sector**
- **Parañaque Sector**
- **Sta. Rosa Sector**
- **Dasmariñas Sector**
- **San Pablo Sector**
- **Balintawak Sector**
- **Valenzuela Sector**
- **Plaridel Sector**

**Sub transmission
Services**



THANK YOU!



For digital copies of the Notice of Meeting, Proxy Form,
and other materials, visit www.mesala.com.ph.