



MERALCO EMPLOYEES SAVINGS AND LOAN ASSOCIATION, INC.

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READY WHEN YOU NEED US

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To: All Mesala Members
Date: September 19, 2022
Subject: Renewal of Capital Loans (C80)

The Board of Trustees has approved revision of the guidelines for the renewal of the Capital Loan (C80).

1. Effective immediately, 30% payment of loan principal prior to renewal is no longer required. However, interest and penalty, if any, (a) shall be settled prior to the processing of loan renewal, and (b) shall not be deducted from the proceeds of the new loan.
2. Principal and interest may be paid at the MESALA Office or *via* our BDO Bill Payments facility. The following information are needed for Bills Payment:
 - a. Borrower's name
 - b. Loan number
 - c. Product Code for Loan payments: 979 (if paid, over the counter at BDO)
3. For loan renewal, kindly submit accomplished Loan Application Form and latest one-month salary or pension pay slip and other requirements.
4. In case of non-payment or non-renewal upon due date, MESALA shall apply available savings deposit and/or capital contribution buffer for the settlement of the loan.
5. Concerned borrowers shall be informed of the amount due for payment or renewal through their registered email addresses.
6. The net proceeds of the new loan, if any, shall be credited to borrower's savings deposit and shall be disbursed upon complete submission of all documentary requirements, including the ULAMA or Loan Agreement and the Loan Disclosure Statement (LDS).

For further clarification, please email us at sales@mesala.com.ph for loan renewal, or at billing@mesala.com.ph for loan payment or call us at (02) 1622-6800.

Thank you.

{ORIGINAL SIGNED}

Engr. Antonio M. Abuel Jr.

President