



MERALCO EMPLOYEES SAVINGS & LOAN ASSOCIATION, INC.

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To: All Mesala Members

Document Code:

Date: 10 November 2020

OB-R2M-202011-31

Subject: Extension of Utility Financing Loan

We are pleased to announce that you may still avail of the Utility Financing Loan until 31 December 2020.

The terms and conditions are the same as earlier announced last 24 June 2020. Please see below for easy reference:

1. All members shall be allowed to avail of the loan for a maximum amount of PhP50,000.00 with minimal interest rate computed based on monthly diminishing balance as follows:

Term/Years	Interest Rate Per Annum	Monthly Amortization For a PhP50,000 Loan
1	4.00%	P 4,257.50
2	6.50%	P 2,227.31
3	6.50%	P 1,532.45

2. The amount of loan to be granted shall be based on members' paying capacity and available single borrower's limit. Co-maker is not required.
3. The monthly amortization shall be payable either through payroll deduction, auto-debit of savings deposit or post-dated checks at the option of the borrower.
4. The loan proceeds shall be credited to borrower's regular savings account. A Withdrawal Slip shall be sent to treasurv@mesala.com.ph will trigger the release of the net proceeds to borrower's Mesala registered bank account either with BDO or BPI.
5. Loan applications from members will be accepted until December 31, 2020.

Members interested to avail of the loan may secure the application form at MESALA Office or download at

<http://www.mesala.com.ph/global/UserFiles/file/20160719160702508loanapplicationform.pdf>

Please submit the accomplished form duly endorsed by the authorized signatory of their respective company at Mesala office or email at sales@mesala.com.ph, together with a government ID with picture and signature.

For any question or concern, you may call our landline numbers 8425-6720, 8425-5938, 8425-5926, 8425-5942, 8632-5936, 8632-5926, or mobile numbers 0999 2286195 (Smart), 0917 8149528 (Globe) from 8:00 am to 5:00 pm, Monday to Friday.

For your information and guidance.

Ma. Cynthia C. Soluren
President