



MESALA CONNECTS

Ugnayang Mesala@www.mesala.com.ph

December 2019

A Quarterly Newsletter of Mesala, Inc.

Mesala Board Approves One-Time Transfer to Capital Contribution

To encourage Mesala members to grow their Capital Contribution, Mesala shall implement a one-time transfer to capital contribution of up to PhP 50,000.00 (Fifty Thousand Pesos). The one-time transfer shall be allowed only for members whose capital contribution is still below the maximum amount of PhP1.1 million for primary members and PhP11,000 for secondary members.

The amount a member intends to transfer must be deposited in his/her savings account on or before 26 December 2019 for a 1 January 2020 credit date. The amount to be transferred is in addition to any existing amount that is already being credited to the members' Capital Contribution under the monthly automatic transfer and the quarterly "Suki Program".

To address the requests of members who may not have known of this transfer, MESALA will also allow transfers to Capital Contribution on February 1, 2020 and March 1, 2020 provided that request for transfer is made on the last working day of January and February 2020 respectively.

Members availing of this transfer must submit their accomplished **Request for Transfer Form** at the Mesala office or transmit their request form through fax to 637-8477 or through electronic mail at membersservices@mesala.com.ph until February 27, 2020. For further inquiries, please call 1622-6800 or email at meralco_sla@mesala.com.ph.

BSP Mandates Changes in Capital Contribution

In compliance with BSP Circular No. 1045, Series of 2019, Amendments to Minimum Capitalization of Non-Stock Savings and Loan Associations (NSSLAs) and Capital Contribution of Members, Mesala's Board of Trustees, in its' meeting last 23 September 2019, amended the Capital Contribution Policy of the Association.

Effective 6 January 2020, each member's capital contribution shall consist of Fixed Capital Contribution (FCC) and Capital Contribution Buffer (CCB). FCC refers to the portion of the member's capital contribution that must be maintained and once increased and recorded cannot be withdrawn during the entire period of Mesala membership. CCB, on the other hand, is the amount exceeding the FCC and shall not be more than 10X the FCC. The CCB may also be reduced for withdrawals, loan payments, payments for the Death Benefit Program (if enrolled) and contributions to the Abuloy Program (if registered).

For primary members, amount of FCC is PhP1,000.00 to a maximum of PhP100,000.00. For secondary members, the FCC is PhP1,000.00 (see *Capital Contribution Q&A on pages 2-3*). Affected primary members who have exceeded the prescribed ceiling shall be allowed to retain the existing amount unless withdrawn by them.

Joint ownership of capital contribution shall no longer be allowed. Members with joint accounts should coordinate with Mesala to return their capital to a single account.

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Mga Tanong at Sagot Tungkol sa Mga Pagbabago sa Ating Capital Contribution

Ang Mesala ay isang Non-Stock Savings and Loan Association (NSSLA) na nasa ilalim ng pangangasiwa ng Bangko Sentral ng Pilipinas (BSP). Inaprubahan ng Mesala Board of Trustees noong ika-23 ng Setyembre, ang mga sumusunod na pagbabago sa ating Capital Contribution:

1. Ano-ano ang mga pagbabago sa capital contribution?

FROM	TO
<ul style="list-style-type: none"> May Joint Account ng capital contribution 	<ul style="list-style-type: none"> Hindi na maaring magkaroon ng joint account ng capital contribution simula January 6, 2020. Ang capital contribution ng bawat isang member ay dapat na single account lamang. Ang mga miyembrong may Joint Account ay kailangang makipag ugnayan sa Mesala para sa mga dokumentong kinakailangan katulad ng <i>waiver</i>, atbp. upang maisagawa ang pagbabagong ito.
<ul style="list-style-type: none"> Maaring mag withdraw sa capital contribution 	<ul style="list-style-type: none"> Magkakaroon ng dalawang uri ng capital contribution. Ang Fixed Capital Contribution (FCC) ay ang bahagi ng inyong capital contribution na kapag inyo nang na itakda at na ideposito na sa inyong Mesala account ay hindi na maaring bawasan o i withdraw pa hangga't kayo ay miyembro ng Mesala. Para sa primary members, ang FCC ay mula PhP1,000.00 (One Thousand Pesos) hanggang maximum na PhP 100,000.00 (One Hundred Thousand Pesos). Para sa secondary members o dependents, ang FCC ay PhP 1,000.00. Ang inyong capital contribution na sobra o higit sa Fixed Capital Contribution ay tinatawag na Capital Contribution Buffer (CCB). Maari itong I withdraw kung inyong kailangan subalit nakagawian na nating hindi bawasan ang ating capital contribution dahil kumikita ito ng dibidendo. Ang halaga ng inyong CCB ay hindi pwedeng lumagpas ng 10x o sampung ulit ng inyong FCC*. Halimbawa kung ang inyong FCC ay PhP 1,000.00, ang inyong CCB ay hanggang PhP10,000.00 (Ten Thousand Pesos). Kung ang inyo naming FCC ay PhP50,000.00 (Fifty Thousand Pesos) ang inyong CCB ay hanggang PhP500,00.00 (Five Hundred Thousand Pesos).

2. Paano ko dadagdagan ang aking capital contribution?

Para sa Primary members, ang Capital Contribution ay maaring umabot hanggang PhP1,100,000.00* (FCC= One Hundred Thousand, CCB=One Million) at PhP 11,000 para sa secondary members o dependents (FCC=1,000, CCB=10,000).

Hinihikayat tayo ng Mesala na palaguin ang ating capital contribution dahil ito ay kumikita ng mas malaking dibidendo. Ang mga sumusunod ay ang mga kasalukuyang paraan sa paghuhulog sa capital:

a. Monthly Automatic Transfer

Mayroon tayong Monthly Automatic transfer mula sa regular savings deposit to capital kada unang araw ng buwan hanggang sa maximum na PhP 4,000.00. Ang halagang ililipat sa capital ay kailangang nakadeposito sa account ng miyembro ng isang buwan(30 araw) bago ang credit date. Ang mga miyembrong hindi pa umaabot sa maximum capital contribution ang maari lang makapag request ng Monthly Automatic Transfer.



Meralco Employees Savings and Loan Association, Inc.
E-mail: meralco_sla@mesala.com.ph Tel. 632-8604/632-8834; Fax: 637-8477/632-8373

Date _____

Request for Automatic Transfer

Please transfer the amount of _____
(P _____) from my Savings Deposit to my Capital Contribution starting _____
in accordance with the guidelines on capital crediting.

Printed Name _____ Signature _____

Company _____ Account/Man. No. _____

* Maliban sa mga accounts na inaprubahan noong ika 22 ng Marso, 2013.

b. **Suki Program**

Ang mga miyembrong may Consumption Medium-term Loan o Capital Loan na may halagang PHP100,000.00 pataas at may term of 5 years na may request para sa Automatic Transfer ay maari ding maglipat ng hanggang PHP 3,000.00 quarterly.

c. **One Time Transfer**

Maari ding mag One-Time Transfer ayon sa inaprubahang terms and condition ng Mesala Board of Trustees (see page 1).

Request for Transfer

Please transfer the amount of _____ (Php _____) from my Savings Deposit to my Capital Contribution in accordance with the guidelines on capital crediting.

Company	Mesala Account Number
Date	Signature over Printed Name

d. **Lump-sum Transfer ng Retirees at Surviving Spouse***

Ang mga Retirees at surviving members ay maaring mag lump-sum transfer sa Capital Contribution mula sa kanilang retirement/death benefits. Kailangan lamang na mag request sa Mesala sa loob ng dalawang buwan pagkatapos magretiro o mamatay ang primary member. Ang mga sumusunod na halaga ang maaring ideposito sa capital contribution:

- Retirees

Mas mababa sa 10 taon	-	P 50,000
10 hanggang <15 taon	-	100,000
15 hanggang <18 taon	-	150,000
18 years pataas	-	200,000
- Surviving spouse - 50% ng capital ng namatay na miyembro ngunit hindi hihigit sa PHP500,000.

**Ang Lump sum transfer ay ilagay muna sa regular savings deposit ng tatlung araw bago ilipat sa capital contribution. Ang paglipat sa capital ay gagawin sa unang araw ng susunod na buwan.*

Ang inyo pong hulog sa capital contribution ay hahatiin sa Fixed Capital Contribution (FCC) at Capital Contribution Buffer (CCB). Ang 1/11 ay magiging bahagi ng FCC (hanggang sa PhP 100,000 maximum para sa primary members) at ang 10/11 na bahagi ay papasok sa CCB hanggang sa PhP 1,000,000 maximum para sa primary members at PhP 10,000 para sa secondary members o dependents. Tandaan lang po nating na ang CCB ay hanggang 10X ng FCC.

3. **Maari ba akong mag withdraw sa Capital Contribution Buffer o CCB?**

Maaring magwithdraw sa CCB kung ito ay hindi nakatalaga bilang loan security. Maari ding ibawas ng Mesala sa CCB ang pambayad sa loans, premium para sa Death Benefit (kung enrolled sa Death Benefit Program), kontribusyon para sa Abuloy Program (kung enrolled sa Abuloy Program), atbp.

Para sa mga karagdagang katanungan tumawag po sa Mesala Member Services sa 1622 6028 o bumisita sa Mesala website. Salamat Po.

Death Benefit of Members enrolled in Philam Life Insurance Reduced

Mesala’s contract with Philam Life for the group life insurance of enrolled members was renewed effective 28 November 2019. The monthly premium of PhP 100.00 (One Hundred Pesos) was maintained for a life insurance coverage of PhP 94,000.00 from the former PhP 100,000.00. Mesala Board of Trustees opted for a reduction in coverage in lieu of Philam Life’s proposed increase in premium.

Primary and secondary members currently enrolled under this insurance policy are covered up to age 99. Enrolled members are advised to review their Mesala Passbook and ensure that their monthly premium payments are deducted from their savings deposit or Capital Contribution (Buffer).

New members whose age ranges from 18 to 64 years old are eligible for enrollment. Members who are no longer covered by this policy may enroll in the **Abuloy Program** to have a continuity of the death benefit (subject to the mechanics of the Abuloy Program).

Members who wish to enroll to the Death Benefit Program thru Philam Life should apply at Mesala’s Member Services. For any inquiry, you may call telephone number 1622-6800 or email at meralco sla@mesala.com.ph.

Cash Advance Facility for Expected Dividends Approved

To assist members on their expenses this Christmas season, a cash advance facility was approved by the Board of Trustees in its’ meeting last 24 October 2019. This facility entitles the members to avail of Cash Advance on Expected Dividend (CAED) starting on November 22, 2019 but not later than December 23, 2019 subject to the following conditions:

- The CAED shall be equivalent to a maximum of 5% of the members capital contribution as of 30 September 2019.
- No interest or fee shall be charged on the processing and pay-out of the CAED
- Members availing of the CAED should accomplish the Application for Cash Advance on Expected Dividend Form. This form and the duly Acknowledged Receipt of Mesala shall serve as the agreement for the dividend pay-out.
- The CAED shall be credited to the member’s Regular Savings Deposit.
- For members with existing Capital or Investment Insurance Loans payable thru dividend, the amount of CAED shall be applied first to the amortization due and any excess shall be credited to the member’s Regular Savings Deposit to zero out any deficiency on the actual dividend pay-out.
- In case of cessation or termination of membership, voluntary or otherwise or disapproval of the dividend pay-out by the BSP or concerned government office, during the dividend year, no dividend shall be paid out and if paid, it shall be set off against or deducted from the Capital Contribution or Savings Account Deposit of the member; otherwise the cash advance shall be treated as a consumption loan and may be subject to applicable interest/charges.
- A member who availed of the CAED shall not be allowed to withdraw his Capital Contribution until after 31 December 2019.
- Total amount of the CAED shall be drawn and deducted from the actual dividend pay-out.

APPLICATION FOR CASH ADVANCE ON EXPECTED DIVIDEND	
I, _____, with Account No. _____, hereby apply for cash advance on year 2019 expected dividend payable by MESALA at the rate of 5% of my capital contribution under the terms and conditions specified herein-above.	
Date _____	Signature over Printed Name _____
THIS PORTION TO BE FILLED-OUT BY MESALA PERSONNEL	
Signature Verified & Encoded by: _____	Date & Time: _____
ACKNOWLEDGEMENT RECEIPT	
Received by: _____	Date & Time: _____
Signature over Printed Name _____ <small>(PLEASE KEEP THIS RECEIPT AS EVIDENCE OF YOUR TRANSACTION)</small>	

Mesala Holds Christmas Fair 2019



Mesala's Christmas Fair 2019 was held last December 2-6 at the Operations Building. Special discounts were given to members availing of a Mesala loans to purchase the latest vehicles, appliances and gadgets from our partners. A Car and Motor display and several food booths were also available during the event.



Finding the Business Franchise that Suits You



As part of Mesala’s Christmas Fair 2019, a franchise talk was held last 6 December 2019 at the Mesala Conference Room. Resource persons from U-Franchise, a company that helps interested franchisors find the right franchisee partners were invited to the event. U-Franchise offered free franchise matching consultation, application assistance and location services.

For interested Mesala members, our Business Loan has very competitive rates depending on the repayment period:

- 1 Year at 4.95%
- 2-3 Years at 5.50%
- 4-5 Years at 6.25%

Business Loan requirements include the following:

1. Business License/Permits/Registration
2. If existing business, a copy of ITR
3. If new business, feasibility study
4. All other loan requirements, i.e. pay slip, loan application, etc.

Why take a loan from Mesala?

At Mesala, we take pride in being our member’s partner in growth and prosperity. From only 25 members during its maiden year (1934), Mesala has grown with almost 22,000 current members. Through proficient operation, competent management of funds and enlightened policies and decisions of the Board, Mesala was able to offer an attractive incentive package of accelerated return on investments in terms of its’ dividend and savings deposits interest rates (*member’ earnings from Mesala are tax free*). Very competitive loan rates and a more liberal policy in extending financial assistance in the form of consumption loans, home financing and various fringe benefits for the members was likewise implemented. Furthermore, Mesala also distributes its profit to members by way of dividend payout to members.

Our market research on comparative loan rates of other financial institutions reveal the following:

PERSONAL/CONSUMPTION LOAN		REAL ESTATE LOAN				CAR LOAN		
Financial Institution	Term	Financial Institution	Re-Pricing Period			Financial Institution	Term	
	1 yr		1 yr	3 yrs	5 yrs		3 yrs	5 yrs
Bank A	26.63%	Bank A	6.50%	7.50%	8.00%	Bank A	16.48%	28.36%
Bank B	25.60%	Bank B	5.88%	5.88%	6.88%	Bank B	0.16%	27.28%
Bank C	25.60%	Bank C	6.50%	7.00%	7.88%	Bank C	10.23%	10.45%
Bank D	8.88%	Bank D	5.75%	6.50%	8.50%	Bank D	9.94%	10.18%
Bank E	29.48%	Pag-ibig	5.375%	6.375%	7.270%	MESALA	8.75%	8.75%
Bank D	32.05%	MESALA	5.50%	6.85%	7.50%			
Pag-ibig (2 yr term)	10.75%							
SSS (2 yr term)	10.00%							
MESALA	6.50%							

Psst....USAP tayo! *May gusto ka bang simulang negosyo nguni’t hindi alam kung paano? Gustong mag real estate loan pero hindi alam kung saan magsisimula? Estate Planning (plano sa mga naipong ari-arian kapag pumanaw) para sa inyong pamilya? Kung kayo po ay may anumang katanungan sa Mesala, tumawag lang sa 632-8376 (Ms. Ermy) o bisitahin ang inyong MESALA BUSINESS PARTNER. Maari din ninyong iadvertise ang inyong mga produkto sa ating newsletter. USAP TAYO PARTNER!*



MESALA STORIES

[Kwentuhang Mesala@www.mesala.com.ph](mailto:KwentuhangMesala@www.mesala.com.ph)

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Merry and Healthy Christmas Mesala Family

By Ms. Erlinda Torres-Velarga, CPA and Certified Associate Acupuncturist

Mesala Compliance and Risk Officer

Meralco Chairman Manny V. Pangilinan affirms *"We are stewards of our employees' health – of their body, mind and soul. It is amongst Meralco's core values to ensure the continuous pursuit of such commitment for the well-being of its employees."*

Sa aking panonood sa gold medalist gymnast na si Carlos Edriel Yulo at sa pagsagip ni Roger Casugaysa Indonesian surfer sa 30thSEA games, lalong tumitibay ang paniniwala ko na ang tao ay hindi simplengkatawan lamang, bagkus ay mayroon siyang kaluluwa at espiritu.

Natatandaan ko pa ang binanggit ng teacher naming na acupuncturist-oncologist at dating Executive Director ng "The Farm" sa Batangas, ang katawan daw ng tao ay miniature version ng universe. Ang hininga ay tulad sa hangin, ang puso sa fire, ang skin ay tulad sa land or earth at lahat ng bahagi ay nagpapalakas sa bawa't isa. May mga principles ang universe upang mapanatili ang equilibrium at gayon din ang katawan. Kailangan panatilihin ang balance at maayos na flow upang walang labis o kulang.

Tunay na kahanga-hanga ang katawan ng tao at isa syang intricate web nagawa ng makapangyarihan at matalinong Diyos na may likha ng langit at lupa. Maraming paraan ng pagpapanatiling malakas at masigla ang katawan kasama na ang mga organs nito tulad ng puso, lungs, tiyan, kidney pati mga buto, joints, ligaments, at iba pang parte ng katawan.

Narito po ang ilang health tips ng mga naturopathy doctors na sana ginagawa ng marami sa atin:

THINK POSITIVE, sabi nga you are what you think you are. If you think you are healthy, it will be so. Pero at the same time, kung toxic talaga ang pakiramdam at kapaligiran, it is alright to say, "I am not OK." Be truthful to maintain your peace, then rise and start again.

WALK, advisable to walk 10,000 steps a day, pero kung may 15 to 20 minutes lang, sapat na ito. Sa paglalakad gumagalaw lahat ng organs at mga buto. Napapansin nyo ba na pag humiga ng matagal at hindi na makalakad ang may sakit lalo siyang nanghihina?

HAND SWING EXERCISE na "improves qi (life energy) and blood circulation through the theory of '10 fingers connecting the heart.' " Binubuksan daw lahat ng meridian points (the path through which qi flows) and stimulates the bone marrow to rid toxins from the body. Try it, relaxing at nakakaalis ng pain.

Laughter is the best medicine kaya find time to socialize with family and friends. Sabi sa Bible, "A merry heart can cure like a medicine." - Proverbs 17:22

Visit your nature's doctors anytime at your convenience, free consultation.

- Doctor Sunshine
- Doctor Fresh Air
- Doctor Fresh Water
- Doctor Healthy Food
- Doctor Exercise
- Doctor Rest
- Doctor Sleep



Nagkakasakit daw pag may disharmony ang body, mind and soul. Kung ang iniisip ay kaiba sa nararamdaman or gustong gawin. Find time to reflect, maintain balance and be whole again. Kung sakaling magkasakit, let us remember who we are, ***"Created in the image of God and beloved child of God."***



MESALA STORIES

Kwentuhang Mesala@www.mesala.com.ph



Your Mesala Board of Trustees, Officers and Staff wish you & your family a Blessed Christmas and a Prosperous New Year!

May the spirit of the Christmas season fill us with fresh hope and bright beginnings!

Salamat po sa inyong patuloy na pagtangkilik sa Mesala. Asahan po ninyo na ang pag unlad ng ating Asosasyon ay kaakibat ng pag unlad nating mga miyembro.

Mesala's New 8 Digit Contact Numbers

In compliance with the National Telecommunications Commission (NTC) directive on the migration from 7-Digit landline number to 8-Digit landline number, please be advised of the following new Mesala contact numbers:

Type of Inquiry	Contact Numbers	Email Address
MEMBERSHIP <ul style="list-style-type: none"> Application for Membership and Closing of Accounts Updating of Membership Records Requests for Change in Savings Deductions/Automatic and Lump sum Transfers/Fixed Capital Contribution Enrollment in the Abuloy Program Death Benefit Claim 	1622-6028	membersservices@mesala.com.ph
SALES AND MARKETING/BUSINESS DEVELOPMENT <ul style="list-style-type: none"> Loan Inquiries Request for Loan & Meralco HRIS Computation On-going Promotions Request for Business Orientation & Roadshows 	1622-6061 1622-6075 1622-6035 8632-8834 8632-8435	sales@mesala.com.ph meralco_sla@mesala.com.ph
LOAN OPERATIONS <ul style="list-style-type: none"> Loan Evaluation & Status Verification Request for Loan Disclosure Statement 	8632-8376 1622-6079	loansprocessing@mesala.com.ph
CASH OPERATIONS/FUND MANAGEMENT <ul style="list-style-type: none"> Balance Inquiry on Savings and Capital Withdrawal for ATM Crediting Deposits and Fund Transfer Request for Certification of Deposits 	1622-6174 8632-8367 8632-8604	treasury@mesala.com.ph
BILLING AND COLLECTION <ul style="list-style-type: none"> Balance Inquiry on Outstanding Loans Request for Billing Statement and Loan Payments Payroll Deductions Eligibility of Co-maker(s) Insurance Claim and Renewal Clearance 	1622-6076 1622-6078	billing@mesala.com.ph
HR AND CORPORATE SERVICES <ul style="list-style-type: none"> Member Complaints/Feedback/Suggestions Vendor/Supplier Accreditation Career Opportunities 	8632-8835 1622-6078	hra@mesala.com.ph