



## MERALCO EMPLOYEES SAVINGS & LOAN ASSOCIATION, INC.

Operations Building, Meralco Center, Ortigas Avenue, Pasig City  
Tel. 632-8367; 632-8376; 632-8604 Fax 632-8373; 637-8477 Email: meralco\_sla@mesala.com.ph

To : All Members  
From : Office of the Chairman  
Subject : **ABULOY PROGRAM**  
Date : 29 July 2019

**Document Code:**  
**OM-B4M-201907-21**

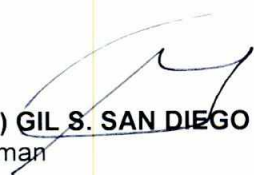
Please be informed that the Board of Trustees on 27 June 2019 approved the collection of *abuloy* for the death of **primary individual members**. This is in keeping with traditional Filipino value of providing monetary aid to condole, ease the pain, and mitigate the financial burden brought upon by the tragedy to the bereaved family. The features of the Program are as follows:

1. The *Abuloy* Program automatically covers all members. Members who wish to be excluded from the Program must immediately inform MESALA in writing.
2. Members' contribution shall be P 10.00 for every death of a fellow member. Said contribution shall be taken from their savings deposit and/or withdrawable capital contribution. Failure to contribute within three (3) consecutive months shall be a ground for termination of his/her coverage from the Program.
3. Only the beneficiaries of members who did not opt to be excluded from the Program shall be entitled to the *abuloy*. The *abuloy* varies in amount depending on the number of contributing members on the date of his/her death and amount collected.
4. A member may designate his/her beneficiary/ies in the Beneficiary Enrollment Form. Should the member fail to designate, the *abuloy* collected for his/her death shall be made payable to his/her heirs, in the following order: (a) surviving spouse; (b) child/children; (c) parents; (d) siblings; (e) grandparents; and (f) cousins.
5. A member who previously opted out or whose membership was cancelled for any reason may opt to be re-admitted to the Program by accomplishing a Re-Admission Form. A member may only be re-admitted to the Program once or at the discretion of MESALA.
6. The beneficiary/ies shall submit the duly accomplished Benefit Claim Form together with the original copy of the Death Certificate issued by the Philippine Statistics Authority (PSA) or by the local government, as applicable.
7. **The Program shall take effect on 1 September 2019.**
8. The Program is separate and distinct from the insurance-based Death Benefit Program being managed by PhilamLife.

Should you have questions on the *Abuloy* Program, please do not hesitate to contact MESALA through:  
(a) its official Facebook account – [www.facebook.com/MesalaInc](http://www.facebook.com/MesalaInc); (b) its landline – (02) 1622 – 6028; or  
(c) its email address - [meralco\\_sla@mesala.com.ph](mailto:meralco_sla@mesala.com.ph).

Lastly, we request every member to update his/her contact details with the Membership Services for easier information dissemination and for compliance with BSP regulations. Please look for Hazel Gustilo, Rayner Joaquin, or Leng Teleg for the update of your membership data.

We thank you for your unending support.

  
(Atty.) **GIL S. SAN DIEGO**  
Chairman